



DAVID CRAIG

STATE SENATOR

Dear Community Business Leader,

In these unprecedented times, I am hearing from many business impacted by the government shutdown of our economy. In an effort to alleviate the negative impacts the coronavirus and resulting Emergency Orders have had on our economy and your business, I wanted to provide you with the resources being made available through federal, state, and local programs as well as helpful resources from trade organizations.

As the new federal programs take effect and money is distributed to state governments, please do not hesitate to reach out for assistance regarding state-based programs and questions about future state actions. Your local Chamber of Commerce is also an invaluable partner in helping to deliver resources to meet the specific needs of our communities as we address this crisis at the state level.

If you have any questions, comments, or concerns please contact my office at Sen.Craig@legis.wi.gov.

Best,

A handwritten signature in black ink, appearing to read "David Craig".

David Craig
State Senator
28th Senate District
Sen.Craig@legis.wi.gov

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- [Safer at Home Order](#)
 - [U.S. Small Business Administration](#)
Businesses and non-profits can begin their loan applications at www.sba.gov/disaster. The Wisconsin Small Business Development (SBDC) Network and its partners are helping small businesses apply for federal disaster loans to mitigate the substantial economic injury as a result of the COVID-19 pandemic.

SBA Economic Injury Disaster Loan Program: Businesses with 500 or fewer employees may qualify for up to a \$2 million loan with interest rates of 3.75% for for-profit and 2.75% for nonprofits and payments for up to 30 years. As of today, businesses may also defer payments on these loans for 12 months.

Loans can be used for working capital to keep business open and cover fixed costs and bills.

When filing out an application, SBA staff recommend saving your information, as the website has kicked individuals off while completing the application.

<https://disasterloan.sba.gov/ela/>

SBA Paycheck Protection Program: An SBA loan that helps businesses keep their workforce employed during the Coronavirus (COVID-19) crisis.

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

The Wisconsin SBDC, a resource partner of the SBA, has created a web page to help business owners understand the qualifications and application process. That web page is available at <https://wisconsinsbdc.org/services/covid-19/>.

Small Business 20/20 – Businesses with 20 or fewer employees may be eligible for up to \$2,000 over two months to cover costs such as rent, payroll, and utility bills to provide relief for fixed monthly expenses. Small businesses must apply for the grant through a local Community Development Financial Institution.

Find more loan and grant information at <https://wedc.org/programs-and-resources/covid-19-response/>.

- [Small Business Owner's Guide to the Federal CARES Act](#)
 - [Congress: Ways and Means Committee Summary](#)
- [WEDC Essential Business Designation and Inquiry](#)
- [Wisconsin Economic Development Corporation \(WEDC\)](#)
- [Wisconsin Department of Workforce Development](#)
- [WI Department of Financial Institutions](#)
- [Wisconsin Office of Business Development](#)
- [Wisconsin Department of Health Services](#)
- [Taxes: \(State and Federal Tax Filing Deadlines have been extended to July 15th\)](#)
<https://www.irs.gov/newsroom/payment-deadline-extended-to-july-15-2020>
<https://www.revenue.wi.gov/Pages/News/2020/Tax-Deadline-Extended.pdf>
- [Wisconsin Manufacturers & Commerce](#)
- [Milwaukee County Department of Community Development](#)
- [Waukesha County Department of Community Development](#)
- [Milwaukee 7](#)
- [US Chamber of Commerce Small Business Resources](#)