



Legislative Fiscal Bureau

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September 12, 2017

TO: Senator Janet Bewley
Room 126 South, State Capitol

FROM: Dave Loppnow, Assistant Director

SUBJECT: Budgeted GPR Funding for K-12 Public Schools and Foxconn Legislation

At your request, I am providing information relating to the GPR funding budgeted for K-12 public schools. Budgeted amounts for 2010-11 through 2016-17 are shown, as well as the proposed levels of GPR funding in 2017-18 and 2018-19 under the Joint Committee on Finance version of the budget. In addition, information is included on projected GPR expenditures under August 2017 Special Session AB 1/SB 1 (Foxconn/Fiserv legislation) from 2018-19 through 2026-27.

Table 1 shows the GPR amounts budgeted for school aids in each fiscal year from 2010-11 through 2018-19 as well as the change to the prior year.

TABLE 1

**Budgeted GPR Funding for K-12 Public Schools
(in Millions)**

	<u>GPR School Aid</u>	<u>Change to Prior Year</u>	<u>Change to 2010-11</u>
2010-11	\$5,272.0		
2011-12	4,845.5	-\$426.5	-\$426.5
2012-13	4,914.4	68.9	-357.6
2013-14	5,034.2	119.8	-237.8
2014-15	5,194.7	160.5	-77.3
2015-16	5,197.7	3.0	-74.3
2016-17	5,395.0	197.3	123.0
2017-18	5,571.9	176.9	299.9
2018-19	<u>5,841.7</u>	269.8	569.7
Cumulative Total	\$47,267.1		

Table 2 shows the estimated GPR expenditures for refundable tax credits under the Foxconn legislation from 2018-19 through 2026-27 as well as the change to the prior year.

TABLE 2

Estimated GPR Funding for Foxconn

	<u>GPR Foxconn</u>	<u>Change to Prior Year</u>
2018-19	\$2.4	
2019-20	216.7	\$214.3
2020-21	252.4	35.7
2021-22	288.1	35.7
2022-23	311.9	23.8
2023-24	311.9	0.0
2024-25	311.9	0.0
2025-26	311.9	0.0
2026-27	<u>119.1</u>	-192.8
Cumulative Total	\$2,126.3	

In comparing Tables 1 and 2, the estimated GPR expenditures for Foxconn for five of the eight years in the next four biennia exceeds the largest GPR funding increase provided to K-12 public schools in any of the eight years from 2011-12 through 2018-19. It should be noted that Table 2 excludes projections of increased taxes attributable to the Foxconn proposal, and Table 1 does not estimate possible economic benefits from school aid funding.

I hope that this information is helpful. Please contact me if you have any questions.

DL/lb