



# WISCONSIN LEGISLATURE

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**FOR IMMEDIATE RELEASE**

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## **Senator Pfaff and Representative McGuire Propose Property Tax Relief**

**Madison, WI** – Today, State Senator Brad Pfaff (D-Onalaska) and State Representative Tip McGuire (D-Kenosha) introduced legislation to provide property tax relief for Wisconsin families.

Under the **Wisconsin Circuit Breaker Property Tax Credit**, Wisconsin homeowners and renters would be eligible for the tax credit when their property taxes or their rent going toward property taxes exceeds 4 percent of their income. This would provide an estimated \$500 in property tax relief to more than one million Wisconsin households. The credit is targeted to help Wisconsin households making less than \$150,000.

"Hardworking Wisconsinites know the value of a dollar. We should be working to make life a little easier for our working families, and that starts with property tax relief," **said Sen. Pfaff**. "This is a common sense way to provide meaningful tax relief to the people of Wisconsin."

"Wisconsin has the opportunity to provide meaningful tax relief without racking up a deadly deficit along the way," **said Rep. McGuire**, "The Wisconsin Circuit Breaker Property Tax Credit would help ensure housing is more affordable for seniors, working families, and potential new residents."

Property taxes and rent are too high for many Wisconsin families. This tax relief will help those who are struggling most with the high cost of rent and property taxes.

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