



## PATRICK TESTIN STATE SENATOR

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# Sen. Testin's job creation bill passed by Senate

MADISON, Wis. – Sen. Patrick Testin (R-Stevens Point) is honored the state Senate passed his bill today that paves the way for Agristo, an international potato processing company, to construct a facility in Stevens Point.

The proposed plant would be Agristo's first in North America and is expected to create 150 well-paying jobs and bring an investment of nearly \$50 million to Central Wisconsin. Furthermore, Agristo is planning to support local farmers by purchasing an estimated 20,000 acres of potato crop annually from Wisconsin producers.

However, the limitations placed on the total value of taxable property that may be included in a Tax Incremental Financing District are presenting a roadblock for Agristo to build a factory at the East Park Commerce Center.

Senate Bill 880 addresses that issue by eliminating the total equalized value threshold for TID Number 14 in Stevens Point. As a stipulation, the TID must be created before Oct. 1, 2024

“This is commonsense legislation that will help us attract Agristo to Stevens Point and provide a substantial economic boost to all of Wisconsin,” Sen. Testin said. “It is critical for this bill to be signed into law because North Dakota is also actively trying to recruit Agristo to locate there. It would be gross negligence on our part if we didn't take this simple step to entice Agristo to Wisconsin and take advantage of all the jobs and economic benefits they will bring with them.”

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