

PRESS RELEASE

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Shutdown Costing Central and Western Wisconsin Millions of Dollars Daily New Study Shows Counties in 24th Senate District Losing Nearly \$7 Million Per Day in GDP

Madison, WI – A recent study authored by Andrew Hanson from the University of Illinois at Chicago and published by the not-for-profit Badger Institute quantified the economic cost the shutdown is having on Wisconsin. According to their projections, the counties included in the 24th Senate District are losing nearly \$7 million in GDP per day. If conditions persist, the region could lose nearly \$13 billion by the end of 2020.

"These numbers are incredibly alarming," said Senator Patrick Testin (Stevens Point). "More alarming though, is the human cost behind those numbers. I think of the farmer who can't get his animals to market, the cosmetologist who's scared of losing the business in which she's invested a decade of her life, and the diner owner struggling to make ends meet. It's time for the Governor to work with legislature on a way forward instead of allowing non-elected bureaucrats to extend the shutdown indefinitely."

County	Est. GDP Loss Per Day	Forecasted 2020 Annual GDP Loss
Adams	\$220,933	\$516,721,679
Jackson	\$629,664	\$981,545,583
Monroe	\$1,140,260	\$2,407,821,769
Portage	\$2,033,590	\$3,992,738,106
Waushara	\$375,255	\$666,225,703
Wood	\$2,407,182	\$4,357,875,378
Total	\$6,806,884	\$12,922,928,218

To view the full report, <u>click here.</u>

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