

PRESS RELEASE

Senator Patrick Testin <u>Sen.Testin@legis.wi.gov</u> (608) 266-3123 January 26th, 2021

Sen. Testin Works to Overturn Job-Killing Tax

Madison, WI – Over the past several months, Paycheck Protection Program (PPP) loans have helped many small businesses stay afloat by giving them the means to continue providing paychecks to their employees. Unfortunately, Governor Evers' Department of Revenue announced earlier this month that they plan to tax business owners here in Wisconsin, even as the federal government has made the decision not to place this additional tax burden on small businesses.

Today, Senator Testin joined with Senator Roger Roth (Appleton) to sponsor an amendment to ensure that taxpayers are treated the same under state and federal law by removing this burdensome tax.

"Businesses that were hanging on by a thread accepted these loans, which enabled them to make payroll," Senator Testin pointed out. "This tax puts jobs and businesses in jeopardy, and that's why I'm sponsoring this provision. Governor Evers should reverse course and give Wisconsinites a break."

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