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Senate Passes the 2023-25 Biennial State Budget

Madison, WI – On June 28, the Wisconsin Senate met to take floor action on the upcoming 2023-25 Biennial State Budget. With passage of <u>Senate Bill 70</u>, the budget bill will now go to the Assembly for approval. State Sen. Duey Stroebel (R – Cedarburg) issued the following statement:

"After spending the last several months crafting and negotiating Wisconsin's next biennial state budget, the proposal successfully passed the Senate today. The 2023-25 biennial budget moves the needle in the right direction towards lowering taxes while funding essential government services. Our budget keeps Wisconsin's scarce taxpayer resources in mind while providing significant tax relief."

"Legislative Republicans championed \$4.4 billion in tax cuts including \$3.5 billion in income tax relief, \$622 million in property tax relief and \$173 million to repeal the onerous personal property tax on businesses. Our budget also includes transformative tax reform creating real savings for hardworking Wisconsin taxpayers in every corner of the state. We're providing significant tax relief while still delivering a budget that comes in \$6.8 billion less than the projected cost of the Governor's outlandish wish list of ideas."

"Right out of the gate, the Joint Finance Committee removed more than 500 items from the Governor's laundry list of ways to grow government. An Evers' budget would have spent down our \$6.9 billion surplus into a \$4 billion structural deficit in two short years. Instead, legislative Republicans are being fiscally prudent with taxpayer dollars by putting the state's surplus towards tax cuts, shared revenue reform, critical services and paying down state debt."

"We are also devoting more than \$1.2 billion to K-12 public, independent charter and choice schools in Wisconsin with more opportunities for low-income families to choose what school best fits their child's needs. Additionally, local governments will receive significant increases in state aid to better address their obligations like providing essential police, fire and EMS. With significant investments in K-12 education, local governments, transportation, public safety and workforce development, this budget is made for Wisconsin."

Senator Stroebel represents the 20th Senate District which includes parts of Ozaukee, Washington, Fond du Lac, Calumet and Sheboygan Counties.

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