



State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-3000/1
FFK:skw

2025 BILL

1 **AN ACT relating to:** interest earned on coronavirus state and local fiscal
2 recovery funds.

Analysis by the Legislative Reference Bureau

Under this bill, \$172,000,000 is lapsed to the general fund from a federal program revenue appropriation to the Department of Administration on the date the bill becomes law. On May 9, 2025, the secretary of administration reported to the co-chairs of the Joint Legislative Audit Committee that, as of the end of April, the total interest earned on advanced coronavirus state and local fiscal recovery funds and credited to the federal program revenue appropriation was \$171,487,101.82. Under current law, unless specifically provided by law, miscellaneous receipts collected by a state agency, such as interest earnings, must be credited to general purpose revenues of the general fund.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Fiscal changes.**

4 (1) INTEREST EARNED ON CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY

BILL**SECTION 1**

1 FUNDS. On the effective date of this subsection, in accordance with s. 20.906 (1),
2 \$172,000,000 in the appropriation to the department of administration under s.
3 20.505 (1) (mb) lapses to the general fund.

4 (END)