



# **Resurgent Midwest, Insurgent Growth**

**A Project of  
The Council of State Governments  
and  
GrowthEconomics, Inc.**

**In Collaboration with the Institute for Work and the Economy's  
Midwestern Innovation Initiative  
Funded by a grant from the U.S. Department of Labor**

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***March 17, 2010***

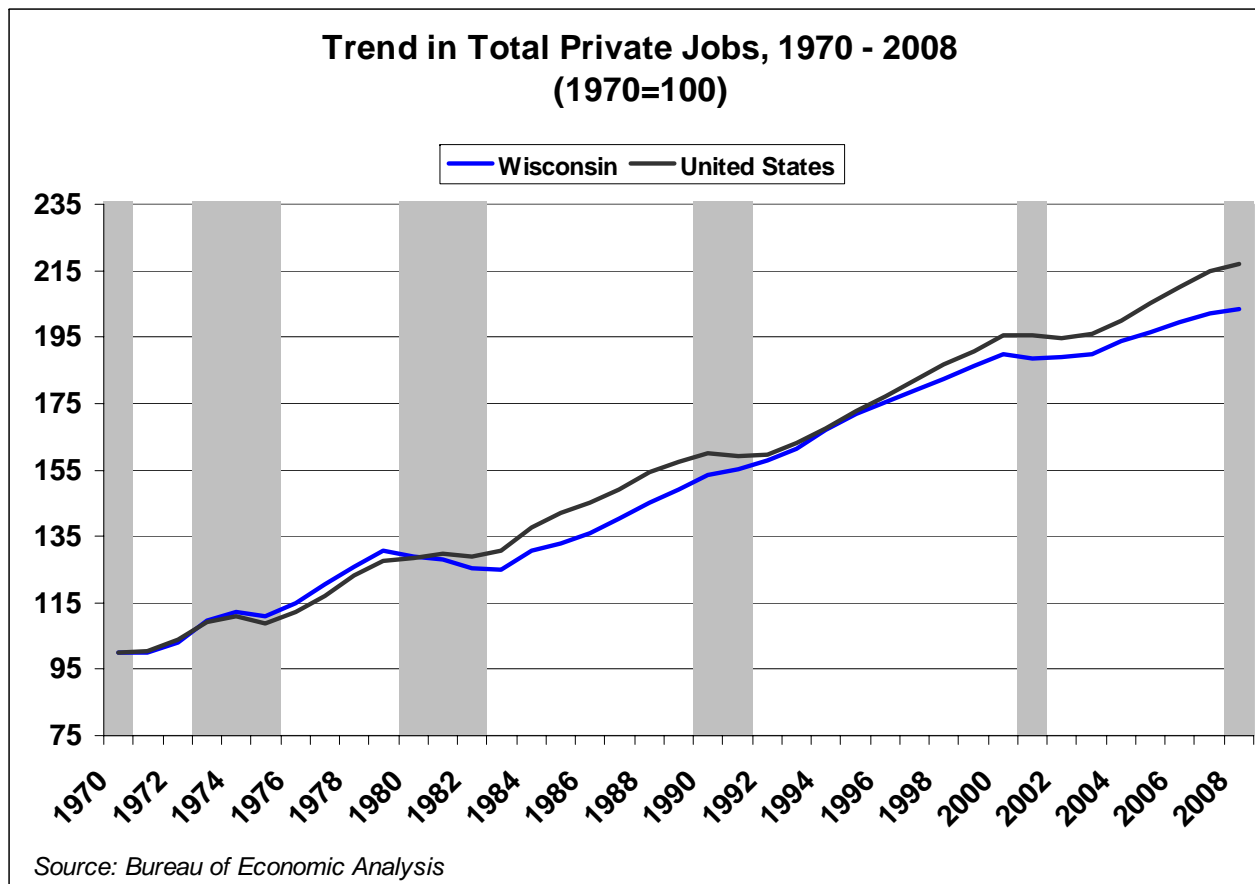


# WISCONSIN ECONOMIC DASHBOARD

**LONG TERM TRENDS:  
JOBS AND INCOME/PROSPERITY**

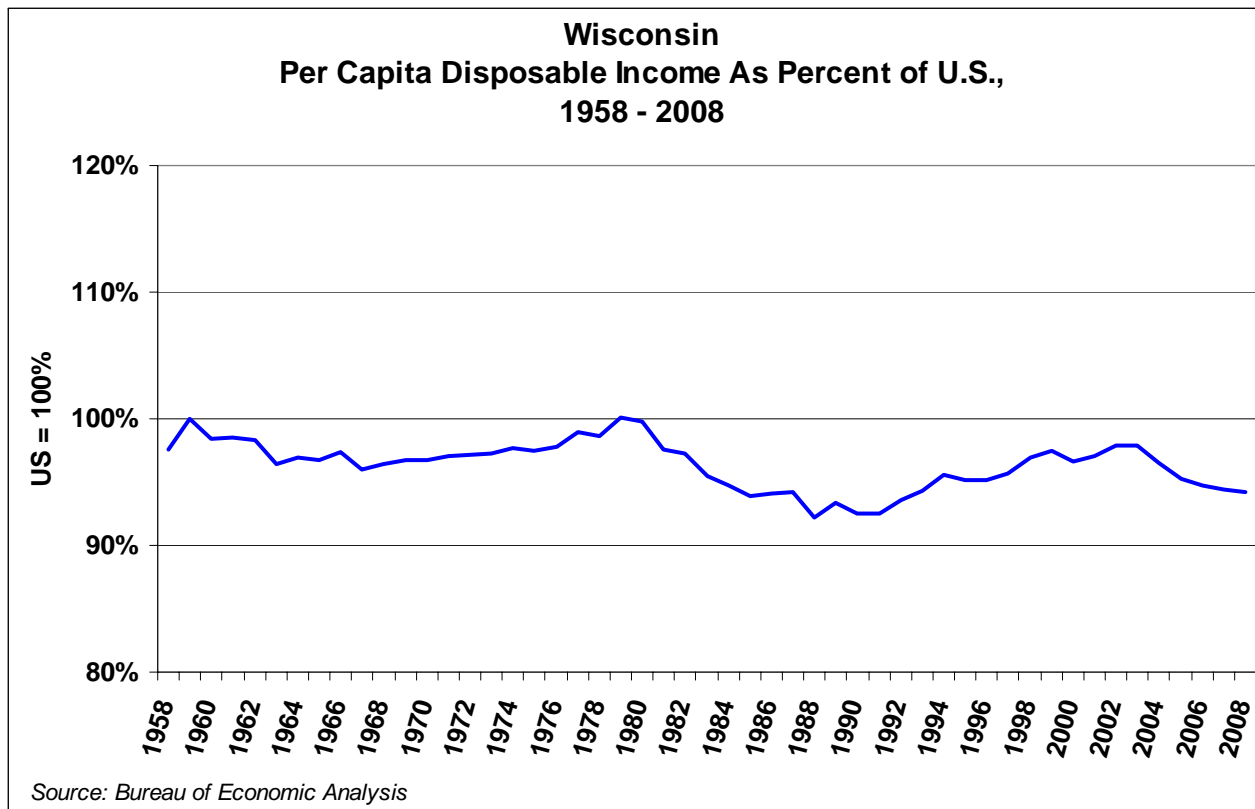


## LONG TERM PRIVATE EMPLOYMENT



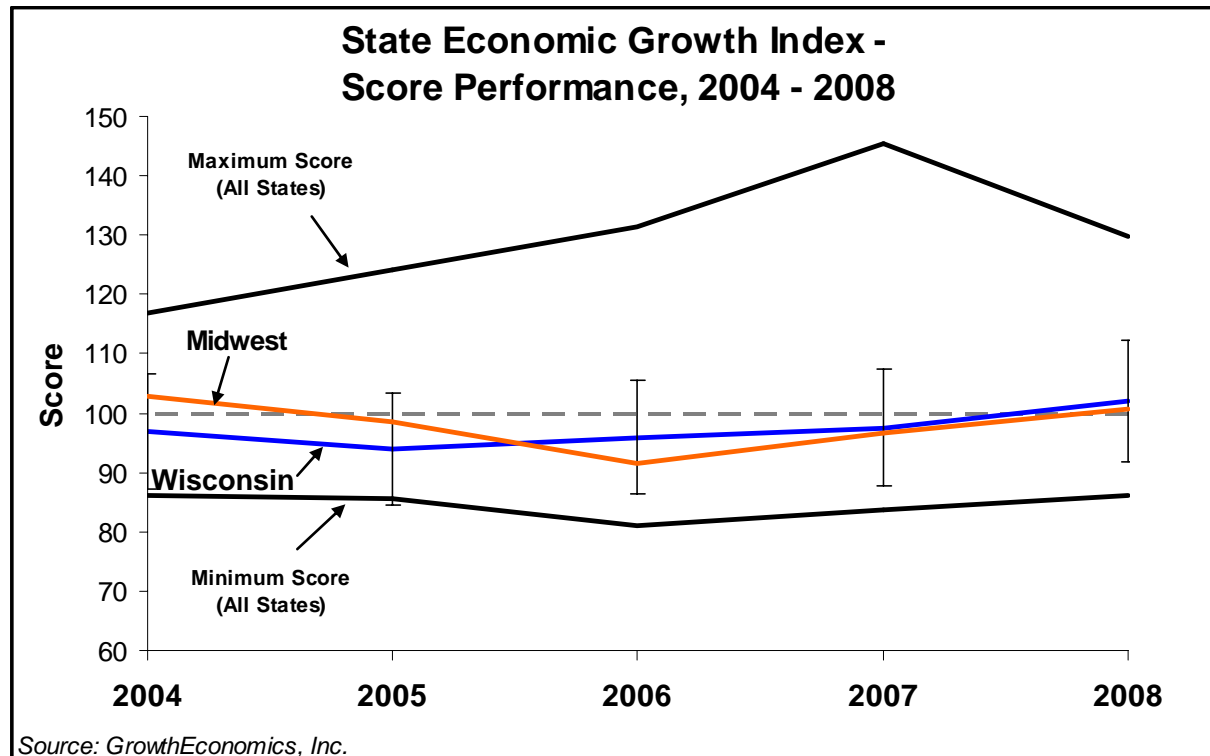


## LONG TERM PER CAPITA INCOME AS A PERCENT OF THE U.S. (PCPI)



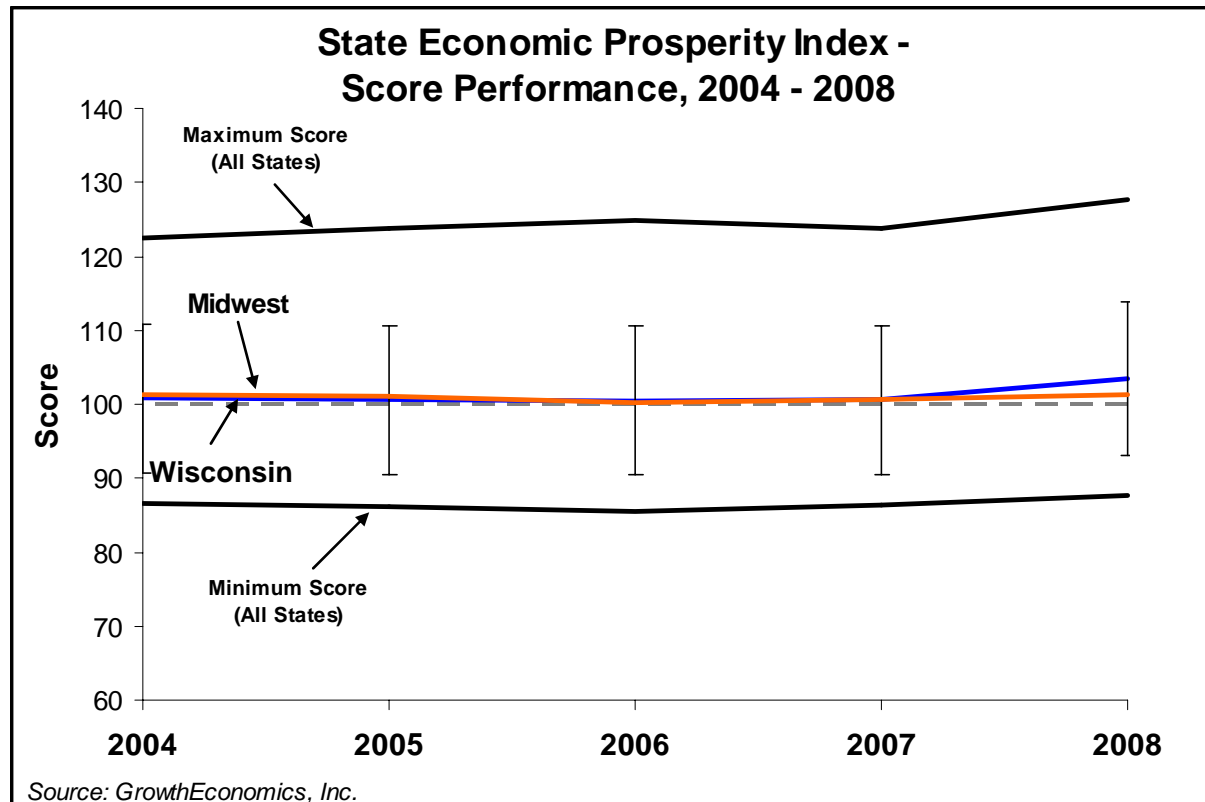


## FIVE-YEAR STATE ECONOMIC GROWTH INDEX (SEGI)





## FIVE-YEAR STATE ECONOMIC PROSPERITY INDEX





# **WISCONSIN ECONOMIC DASHBOARD**

## **RECENT ECONOMIC SNAPSHOT OF THE STATE**

**Leading, Coincident and  
Lagging Indicators**



# Wisconsin Dashboard Indicators, January 2010

## Leading Indicators

Wisconsin Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>LEADING</b>					
Residential housing permits (1)	653 (Dec. 09, prel.)	817 (Nov. 09)	-20.1%	341 (Dec. 08)	91.5%
Weekly Hours of Production Workers (2)	39.9 (Dec. 09, prel.)	40.2 (Nov. 09)	-0.7%	40.5 (Dec. 08)	-1.5%
Exports of Goods (millions) (3)	\$1,775.5 (Dec. 09)	\$1,656.0 (Nov. 09)	7.2%	\$1,678.6 (Dec. 08)	5.8%
Industrial Production Index (4)	n/a	n/a	-7.8% (Nov - Dec. 09)	n/a	n/a
Initial Unemployment Insurance claims (5)	26,916 (Jan. 2010)	23,591 (Dec. 09)	14.1%	25,389 (Jan. 09)	6.0%

Green boxes = positive change

Red boxes = negative change





# Wisconsin Dashboard Indicators, January 2010

## Coincident Indicators

Wisconsin Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>COINCIDENT</b>					
Private Employment (thousands) (6)	2,292.3 (Dec. 09, prel.)	2,315.8 (Nov. 09)	-1.0%	2,410.5 (Dec. 08)	-4.9%
Personal Income (7) (millions, seasonally adj.)	\$210,893 (Q3_09)	\$209,587 (Q2_09)	0.6%	\$211,588 (Q3_08)	-0.3%
Hourly Private Earnings (8)	\$18.42 (Dec. 09, prel.)	\$18.49 (Nov. 09)	-0.4%	\$18.07 (Dec. 08)	1.9%
Sales Tax Collections (9) (thousands)	\$679,781 (Q3_09)	\$1,337,877 (Q2_08)	-49.2%	\$748,328 (Q3_08)	-9.2%

Green boxes = positive change

Red boxes = negative change



# Wisconsin Dashboard Indicators, January 2010

## Lagging Indicators

Wisconsin Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>LAGGING</b>					
Unemployment Rate (10)	8.3% (Dec. 09, prel.)	7.9% (Oct. 09)	5.1%	5.8% (Nov. 08)	43.1%
Average Duration of Unemployment (weeks) (11)	15.7 (Q3_09)	14.5 (Q2_09)	8.3%	13.6 (Q3_08)	15.4%
Unemployment Insurance continued claims (12)	177,295 (Jan. 2010)	155,018 (Dec. 09)	14.4%	169,045 (Jan. 09)	4.9%
Bankruptcy Filings (13)	7,279 (Q3_09)	7,721 (Q2_09)	-5.7%	5,475 (Q3_08)	32.9%
Foreclosure Filings (14)	3,710 (Jan. 2010)	4,199 (Dec. 09)	-11.65%	2,699 (Jan. 09)	37.46%

Green boxes = positive change

Red boxes = negative change



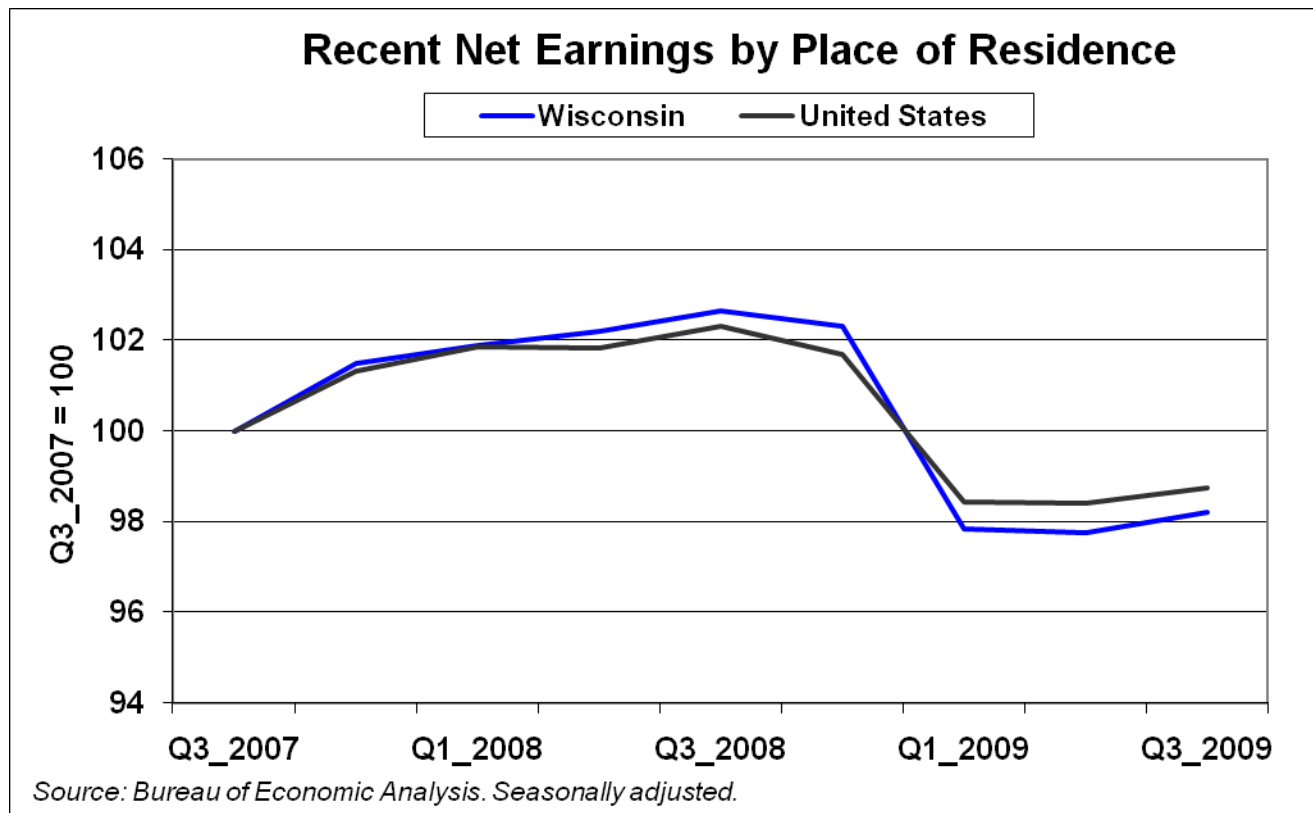
# WISCONSIN ECONOMIC DASHBOARD

## RECENT TRENDS



# RECENT INCOME TRENDS

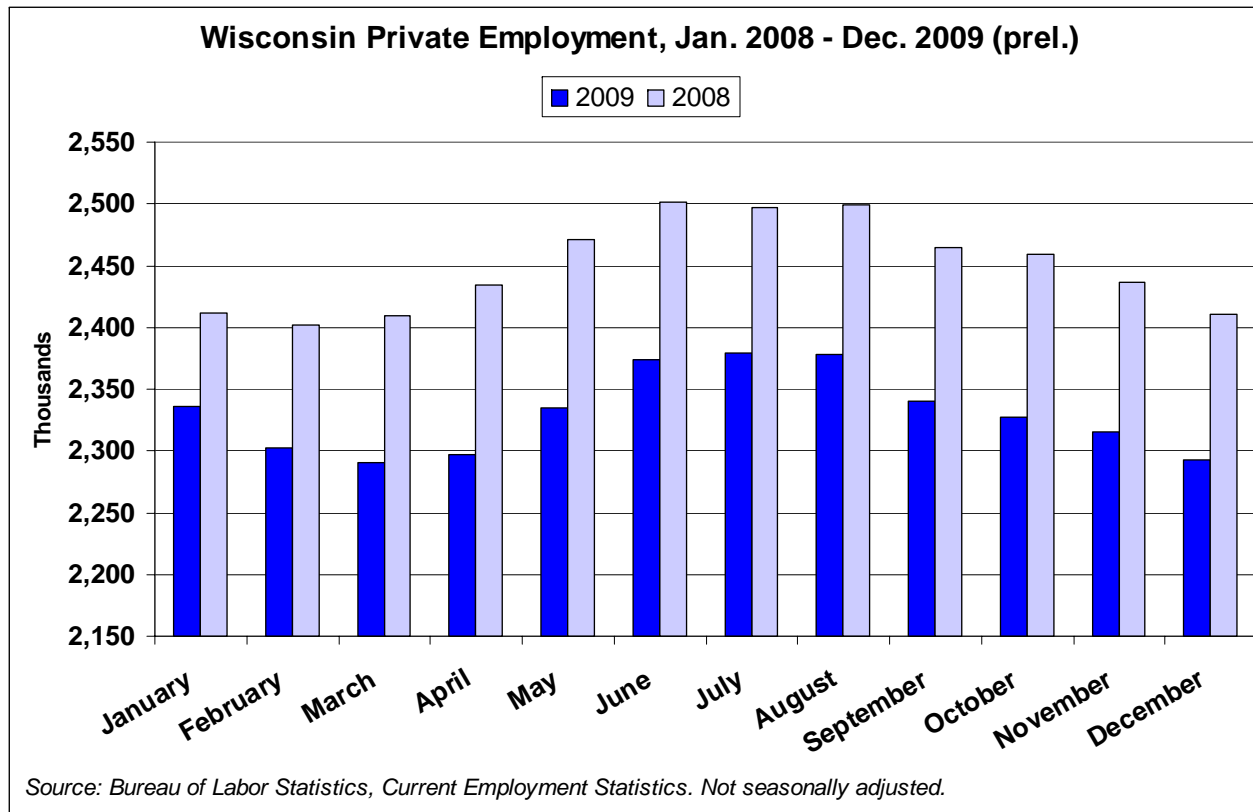
## RECENT NET EARNINGS BY WISCONSIN RESIDENCE





# JOB TRENDS

## PRIVATE EMPLOYMENT

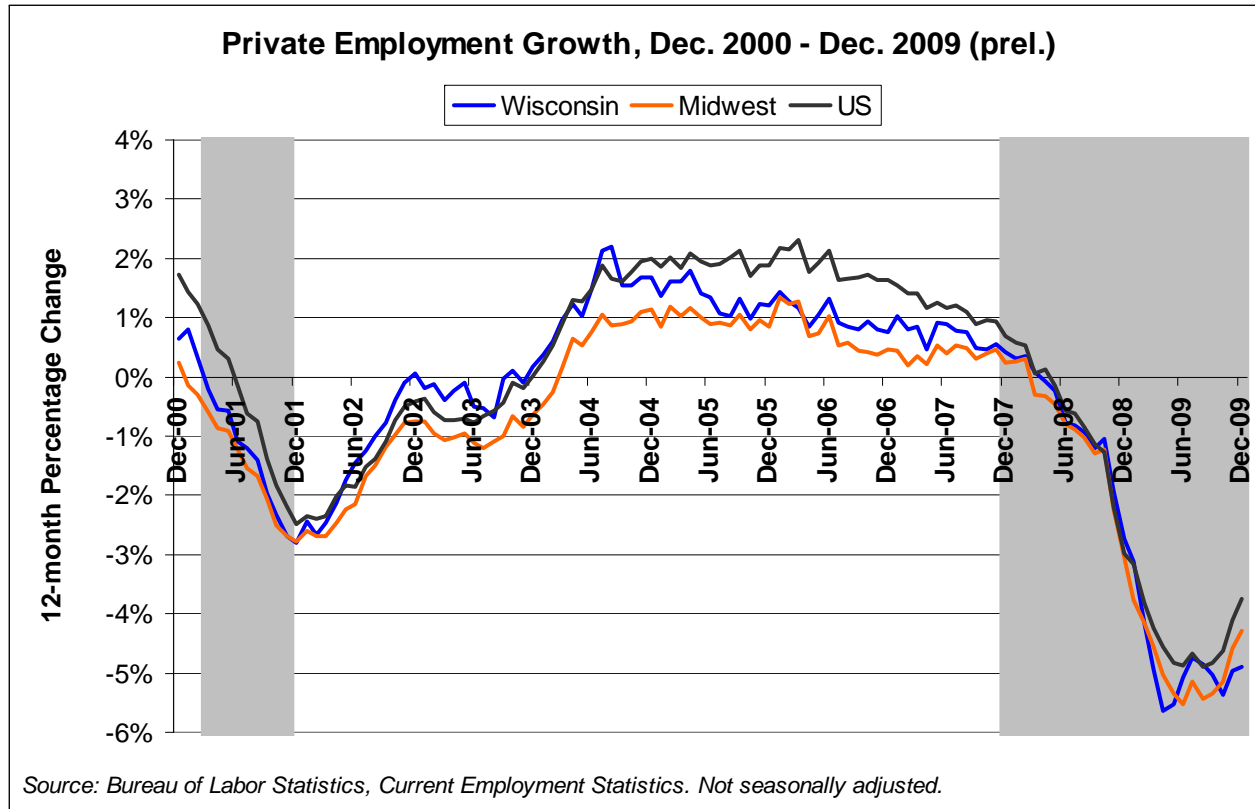




# JOB TRENDS

## PRIVATE EMPLOYMENT

*Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters*

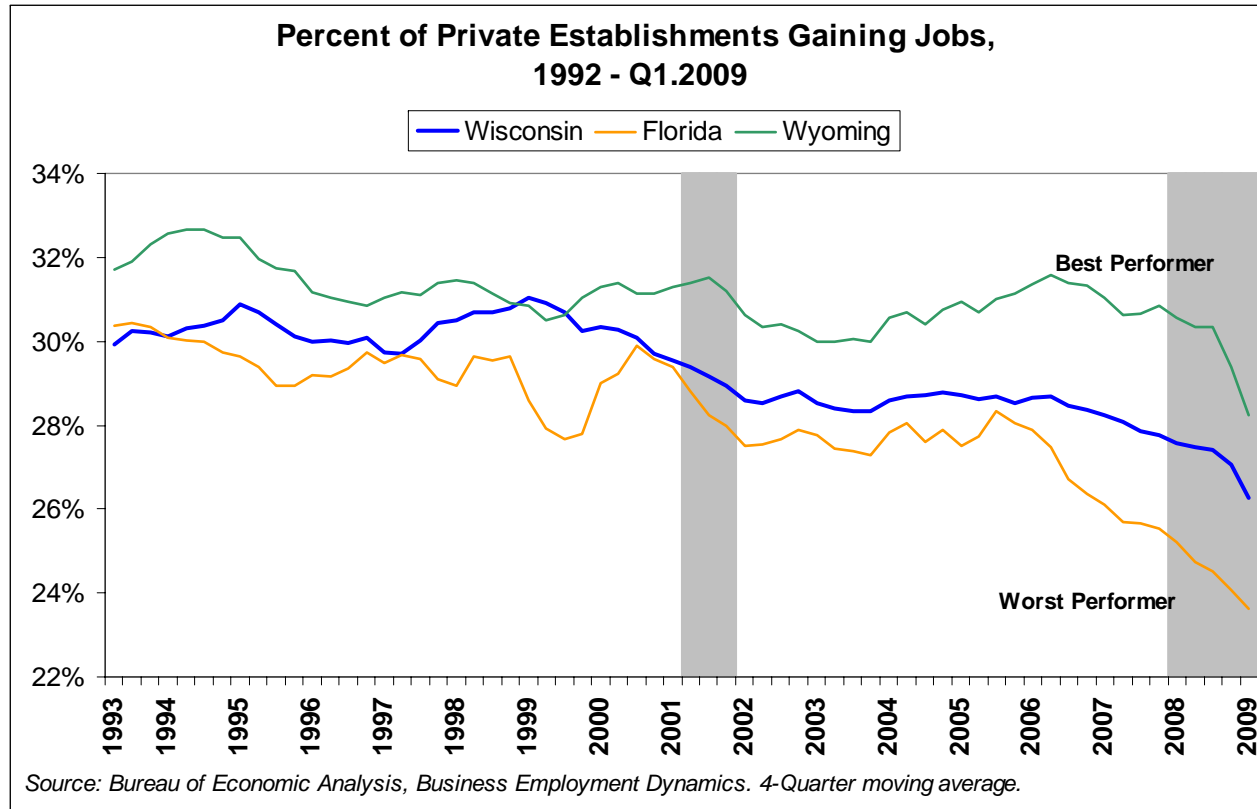




# JOB TRENDS

## **BREADTH OF JOB CREATION**

*Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters*

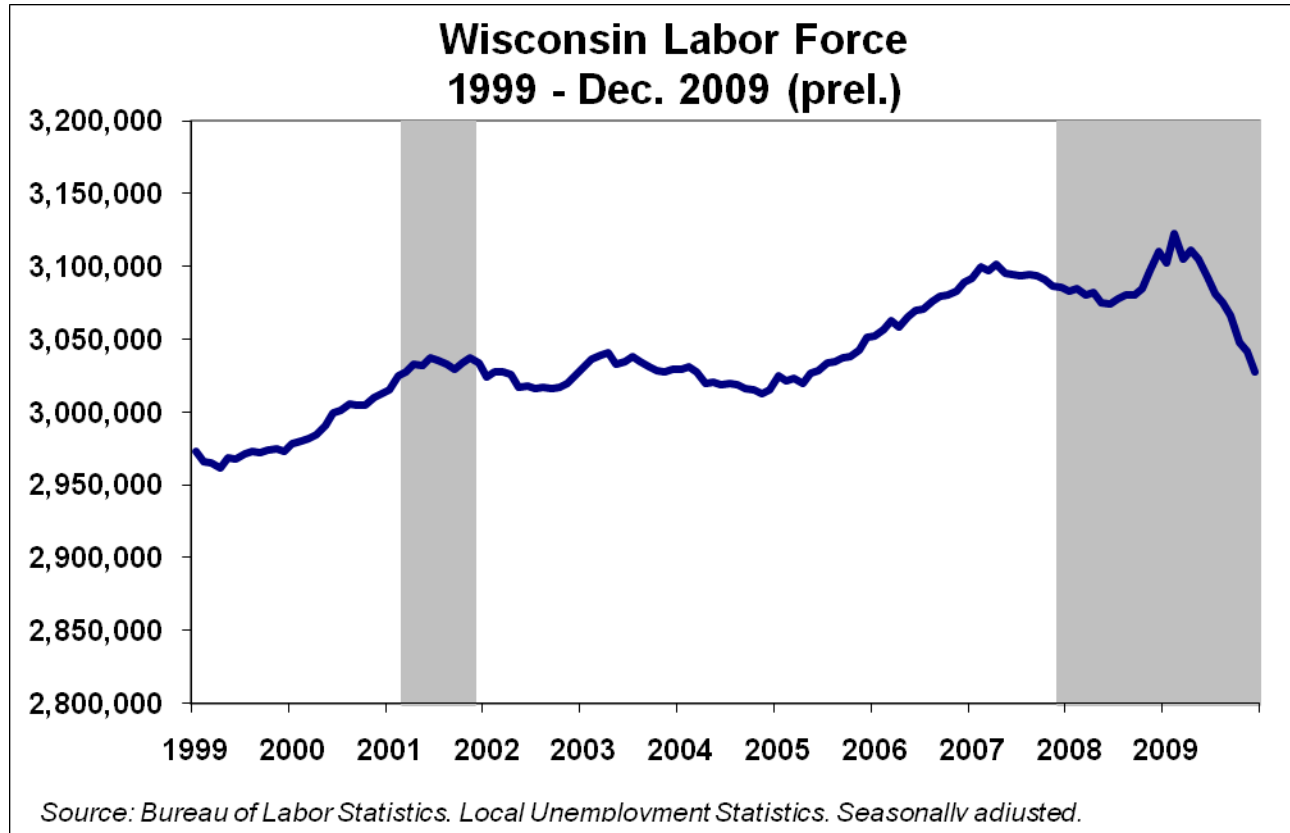




# UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters

## THE LABOR FORCE



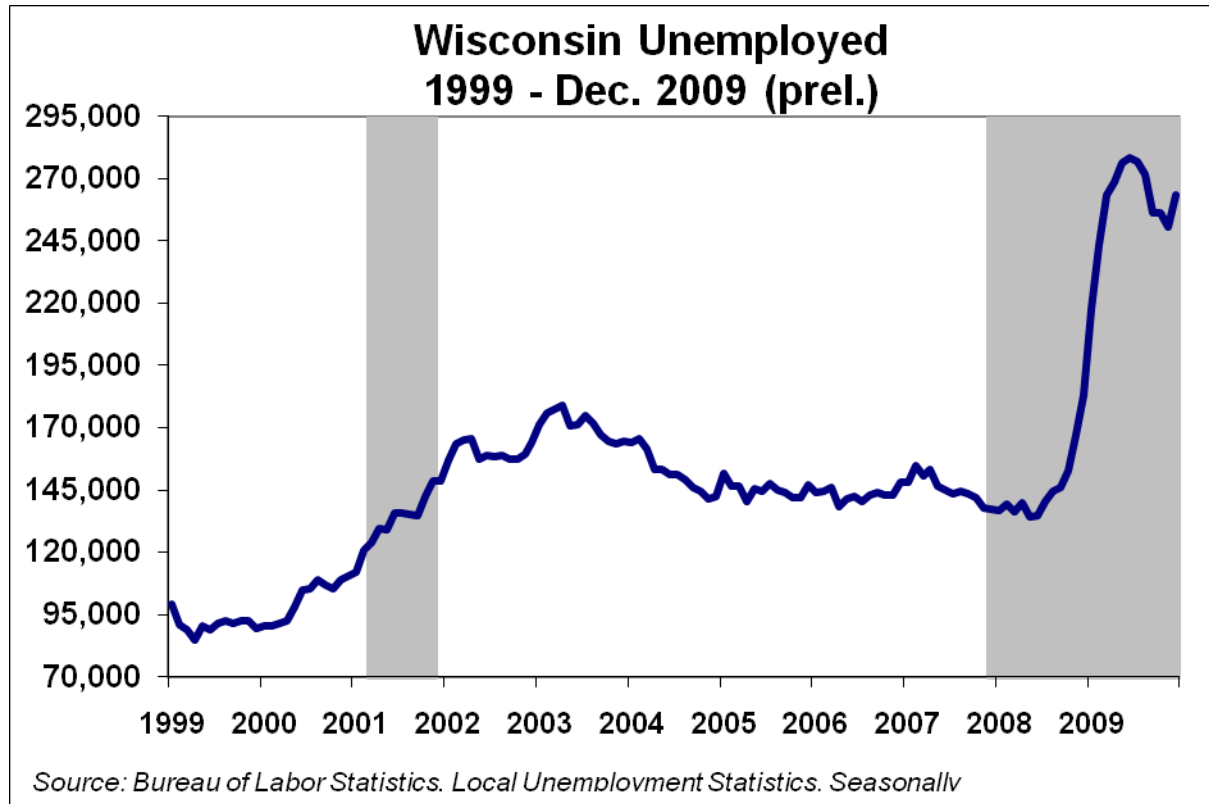




# UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

*Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters*

## UNEMPLOYMENT

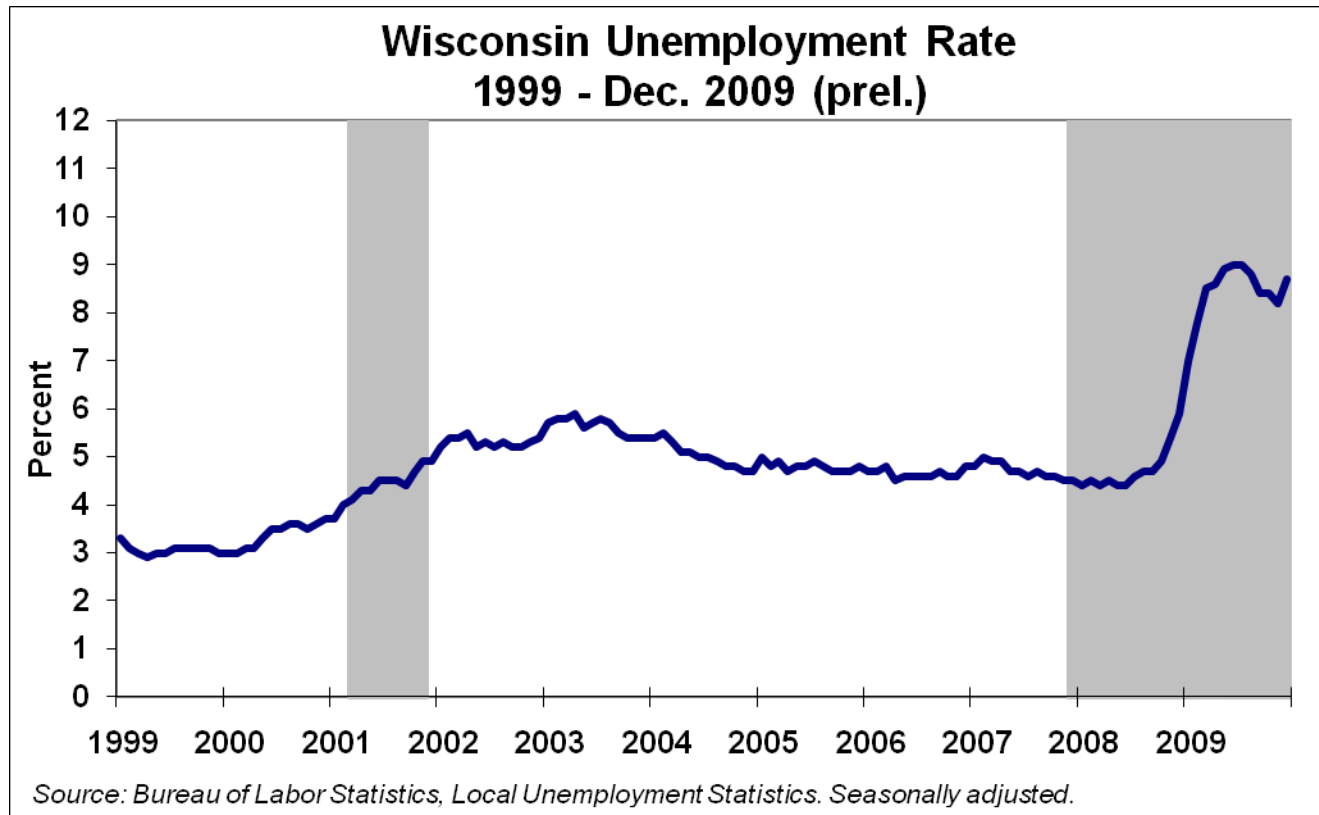




# UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters

## UNEMPLOYMENT RATE

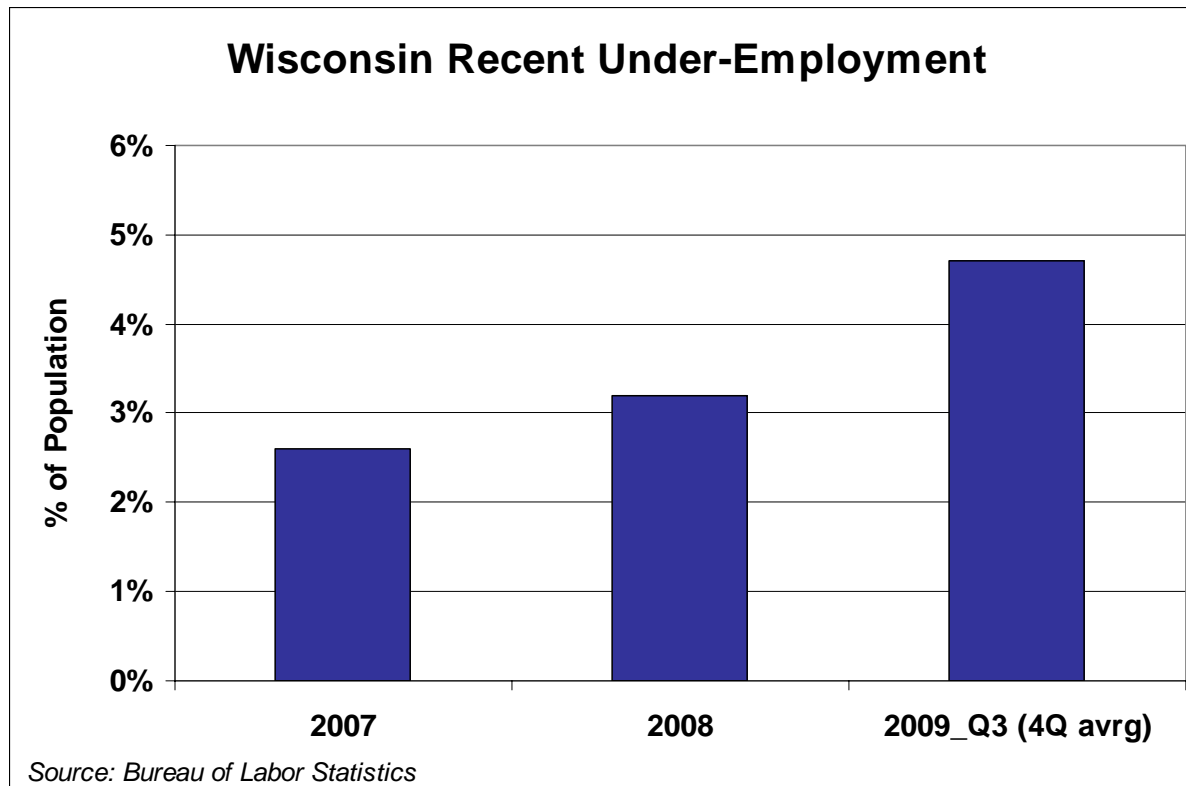




# UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

(The percent of workers over and above those officially unemployed who are marginally attached to the workforce and who must take part-time instead of full time).

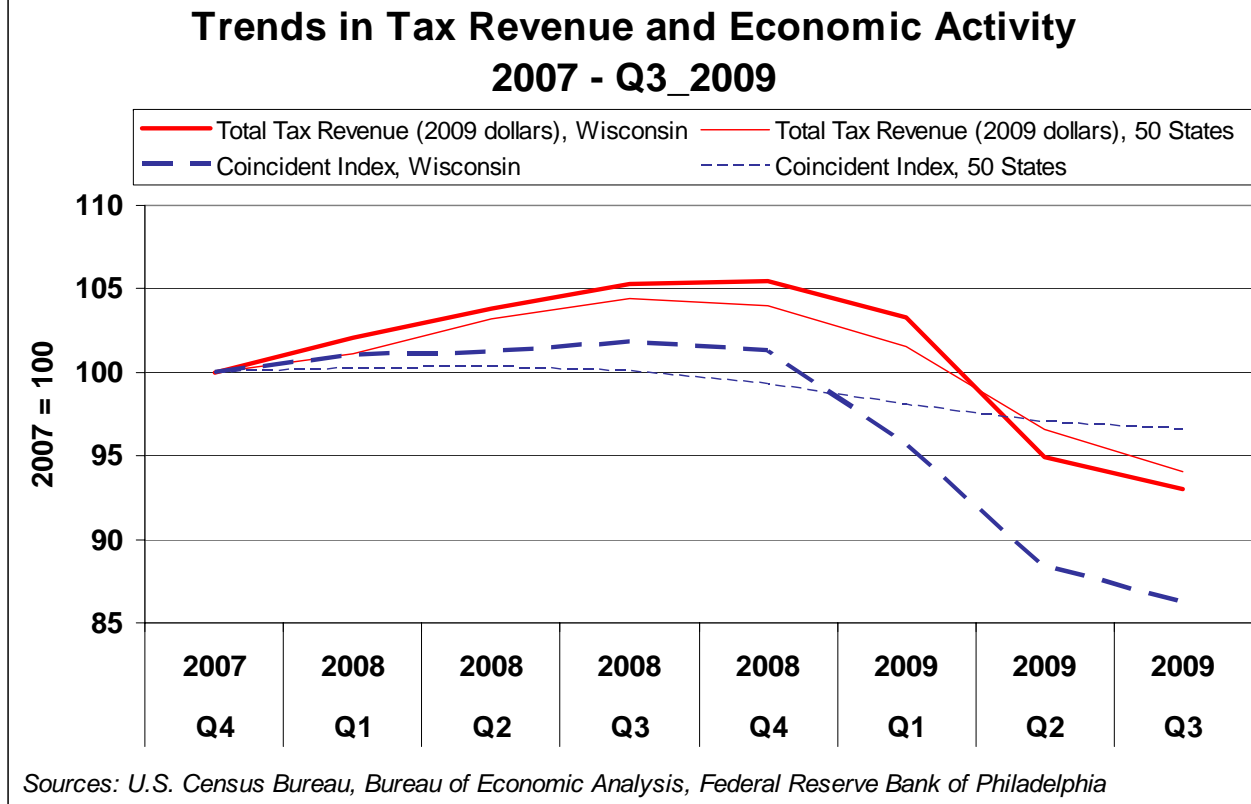
## ~~UNDEREMPLOYMENT DIFFERENTIAL~~





# RECENT ECONOMIC ACTIVITY VS. TAX REVENUE

## *TAX REVENUE GROWTH COMPARED TO ECONOMIC GROWTH*





# **RESURGENT MIDWEST, INSURGENT GROWTH**

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