

MEMO

TO: Joint Legislative Audit Committee

FROM: Shelly Braun, Senior Vice President, Credit & Risk

RE: JLAC Loan Portfolio Report

CC: WEDC Board of Directors, Awards Administration Committee

DATE: February 1, 2023

As part of LAB Report 17-9, WEDC was provided the following recommendation.

We recommend WEDC: a) determine the total outstanding loan balance and the total amount of past-due repayments for each loan with repayments 90 days or more past due on July 1, 2017 and January 1, 2018; b) determine the total outstanding loan balance for each of those loans that were amended to defer repayments, written off, or forgiven during each six-month period thereafter; c) determine each of those loans that was no longer 90 days or more past due during each six-month period thereafter because the recipients made loan repayments; d) determine the payment delinquency rate and the principal delinquency rate on July 1, 2017, and six months later and on January 1, 2018 and six months later; and e) report this information to the Joint Legislative Audit Committee by February 1, 2018, for the six month period from July 2017 through December 2017 and by August 1, 2018 for the six month period from January 2018 through June 2018.

As part of LAB Report 19-6, WEDC was provided the following recommendation.

We recommend WEDC: a) beginning on July 1, 2019, and every six months thereafter, determine the remaining balance and the total amount of past-due repayments for all loans 90 days or more past due; b) determine the remaining balance for all of these loans that were amended to defer repayments, written off, or forgiven from July 2019 through December 2019, and then during each six-month period thereafter; c) determine the remaining balance for all of these loans that were no longer 90 days or more past due during each six-month period because the recipients made loan repayments; d) determine the payment delinquency rate and the principal delinquency rate on the first and last day of each six month period; and e) report this information to the Joint Legislative Audit Committee by February 3, 2020, for the six-month period from July 2019 through December 2019, and then report this information every six months thereafter.

Attached is a report which complies with LAB's recommendations for the semi-annual periods ending June 30, 2018, December 31, 2018, June 30, 2019, December 31, 2019, June 30, 2020, December 31, 2020, June 30, 2021, December 31, 2021, and June 30, 2022 which have been previously submitted. In addition, WEDC is providing a report for the semi-annual period ending December 31, 2022. Beginning with the June 30, 2019 report, WEDC has added columns for outstanding interest and total remaining balance (i.e. principal plus interest).



WEDC, in creating this report, has broken it out into two sections, as described below:

1. <u>WEDC Loan Portfolio Delinquency Rates</u> – Provides WEDC's loan delinquency rates for the defined semi-annual period, based on both:

- a. payments due balance and
- b. principal outstanding balance
- 2. <u>Reasons for the Change in Loan Delinquency Balance</u> Provides a reconciliation of WEDC's Delinquent Loan Balance during the semi-annual period, broken out by the following categories:
- a. Loans that have come current or were paid-off in full

Loans that have become current during the semi-annual period by making all required payments to-date, or loans that have been paid-off in full.

b. Loans that have been amended

Loans that have been taken off the delinquent list as an amendment to the note was negotiated to defer payments to a later date, while either amortizing interest or requiring interest only payments in the interim.

(In cases where an amendment has been entered into and the loan was taken off the delinquent list, but the new amended payment start date has passed, the loan is again placed on the delinquent list. If this occurs in the same semi-annual period, the loan will be accounted for as both a loan that has been amended and a new loan that has become delinquent.)

c. Loans that have been forgiven, per contract, in full or in part

Loans that were originated with the intention of being forgiven when specific performance benchmarks have been reached.

(In some cases, a forgivable/performance-based loan may not be fully forgiven. In those instances, the unforgiven portion is either paid back in full, or an amended amortization schedule is agreed to.)

d. Loans that have been written off, in full or in part

Loans that have been written off. Loans originated by the Department of Commerce are sent to the Department of Justice for collection proceedings. Collections for loans originated by WEDC are internally managed with the assistance of outside legal counsel.

(In some cases, a loan may be written off when it has not come fully past due. This will be represented in the report by marking the loan as delinquent and the same loan will be taken off and categorized as a write off in the same period)

e. Loan partial payments made on delinquent loans

Loans that have made some form of payment but have not caught up all their payments to remove them from the delinquent loan list. This amount represents the principal and, beginning with the June 30, 2019 table, the accrued interest reduction of those payments.

f. New loans that have become 90 days delinquent

Loans that have become delinquent during the semi-annual period and have remained delinquent through the period end date.

(In cases where a loan had both become delinquent and had subsequently been taken off the delinquent list in the same semi-annual period, the loan will be accounted for as both a new loan that has become delinquent and a loan that has been taken off the delinquent list due to one of the category reasons described above in 2a through 2d.)

g. <u>Interest accrued on delinquent loans in period (beginning with the June 30, 2019 table)</u>

Total interest accrued on the outstanding delinquent loans during the semi-annual period.

		WEDC Loan	n Portfolio D	elinquency	Rat	es	
Date	Por	tfolio Principal	Payment Deli	nquency Rate		Principal Delino	quency Rate
Date	POI	tiono Principal	Amount	Percentage		Amount	Percentage
January 1, 2018	\$	70,321,357	\$ 2,301,760	3.3%	\$	12,850,090	18.3%
June 30, 2018		54,890,501	3,028,193	5.3%		10,040,676	18.3%
Change	\$	(15,430,856)	\$ 726,433	2.0%	\$	(2,809,414)	0.0%
R	leas	ons for the (Change in Lo	an Delinque	ncy	/ Balance	
Reasons f	or th	e Change in Loa	n Balance for L	oans	D.	i. al Balanca	
with Re	epayı	ments 90 Days	or More Past Di	ue	Prii	ncipal Balance	Loans
Delinquent Loans as	s of Ja	anuary 1, 2018			\$	12,850,090	33
Loans that have co	me c	current or were	paid-off in full		\$	(560,988)	(5)
Loans that have be	en a	mended			\$	(450,000)	(3)
Loans that have be	en fo	orgiven, per con	tract, in full or i	n part	\$	(1,000,000)	(1)
Loans that have be	en w	ritten off, in ful	l or in part		\$	(4,471,488)	(5)
Loan partial princip	pal pa	ayments made o	on delinquent lo	oans	\$	(94,581)	
New loans that ha	ve be	come >90 days	delinquent		\$	3,767,646	12
Delinquent Loans as	s of J	une 30, 2018			\$	10,040,679	32
		WEDC Loa	n Portfolio D	elinquency	Rat	es	
D-4-	D	efalia Daimainal	Payment Deli	nquency Rate		Principal Delino	quency Rate
Date	Por	tfolio Principal	Amount	Percentage		Amount	Percentage
July 1, 2018	\$	54,890,501	\$ 3,028,193	5.3%	\$	10,040,679	18.3%
December 31, 2018		49,220,792	1,820,122	3.6%		6,868,007	14.0%
Change	\$	(5,669,709)	\$ (1,208,071)	(1.7%)	\$	(3,172,672)	(4.3%)
R	leas	ons for the (Change in Lo	an Delinque	ncy	/ Balance	
Reasons f	or th	e Change in Loa	an Balance for L	oans			
with Re	epayı	ments 90 Days	or More Past Di	ue	Prii	ncipal Balance	Loans
Delinquent Loans as	s of J	uly 1, 2018			\$	10,040,679	32
Loans that have co	me c	current or were	paid-off in full		\$	(732,921)	(5)
Loans that have be	en a	mended			\$	(133,722)	(4)
Loans that have be	en fo	orgiven, per con	tract, in full or i	n part	\$	(827,000)	(2)
Loans that have be					\$	(3,402,375)	(2)
Loan partial princip	pal pa	ayments made o	on delinquent lo	oans	\$	(91,904)	
Manufacture also a 1	1	. 00 1	1.00		A	2.045.252	4.0

\$

\$

2,015,253

6,868,010

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29

New loans that have become >90 days delinquent

Delinquent Loans as of December 31, 2018

	WEDC Los	n Portfolio D	olinguoney	Rat	·06					
	WEDC LOG	II I OI LIONO L	eiiiqueiicy	Ivat	.63					
		Payment Deli	nquency Rate	Principal Delinquency Rate						
Date	Portfolio Principal	Amount	Percentage		Amount	•	ercentage			
January 1, 2019	49,220,792	1,820,122	3.6%		6,868,007	-	14.0%			
June 30, 2019	45,393,804	4,425,328	9.4%		6,823,547		15.0%			
Change	\$ (3,826,988)	\$ 2,605,206	5.8%	\$	(44,460)		1.1%			
R	easons for the	Change in Lo	an Delinque	ncy	/ Balance					
Reasons f	or the Change in Lo	an Balance for L	oans	٠.			Interest	Pr	rincipal and	
with Re	epayments 90 Days	or More Past D	ue	Prii	ncipal Balance	Balance		Interest Balance		Loans
Delinquent Loans as	of January 1, 2019			\$	6,868,007	\$	682,959	\$	7,550,966	29
Loans that have co	me current or were	paid-off in full		\$	(437,202)	\$	(2,515)	\$	(439,717)	(1)
Loans that have be	en amended			\$	(1,718,942)		(42,887)	\$	(1,761,830)	(8)
Loans that have be	en forgiven, per cor	tract, in full or i	n part	\$	-	\$	-	\$	-	-
Loans that have be	en written off, in fu	ll or in part		\$	(1,681,041)	\$	(352,584)	\$	(2,033,625)	(7)
Loan partial payme	ents made on deling	uent loans		\$	(13,030)		(5,238)	\$	(18,268)	
New loans that have	ve become >90 days	delinquent		\$	3,805,754	\$	319,350	\$	4,125,103	7
Interest accrued or	n delinquent loans ir	n period				\$	89,866	\$	89,866	
Delinquent Loans as	of June 30, 2019			\$	6,823,546	\$	688,950	\$	7,512,496	20
	WEDC Loa	n Portfolio D	elinquency	Rat	es					
Date	Portfolio Principal	Payment Delinquency Rate		ı	Principal Deline	que	ncy Rate			
	•	Amount	Percentage		Amount	P	ercentage			
July 1, 2019	45,393,804	4,425,328	9.4%	_	6,823,547		15.0%			
December 31, 2019	40,858,287	1,682,358	4.0%		3,544,258		8.7%			
Change	\$ (4,535,518)	\$ (2,742,970)	(5.4%)	\$	(3,279,289)		(6.4%)			
					5.1					
R	easons for the	Change in Lo	an Delinque	ncy	/ Balance					
	or the Change in Lo			Prin	ncipal Balance		Interest		rincipal and	Loans
	epayments 90 Days	or More Past D	ue			_	Balance		erest Balance	
Delinquent Loans as				\$	6,823,546	\$	688,950	\$	7,512,496	20
	me current or were	paid-off in full		\$	- (0.42,004)	\$	(2.54)	\$	- (0.42, 0.52)	- (2)
Loans that have be		Annual In City		\$	(842,801)		(261)	\$	(843,063)	(2)
	en forgiven, per cor		n part	\$	(2,800,000)		(301,085)	\$	(3,101,085)	(3)
	en written off, in fu	· · · · · · · · · · · · · · · · · · ·		\$	(247,729)	_	(52,650)	\$	(300,379)	(1)
	ents made on deling ve become >90 days			\$	(13,754) 624,995	\$	(37,707) 24,801	\$	(51,461) 649,796	
	ve become >90 days n delinquent loans ir	<u> </u>		Ş	024,995	\$	74,907	\$	74,907	- 5
interest accided of	i denniquent ioans ii	i periou				Ş	74,907	Ş	74,907	

\$

3,544,257 \$ 396,955 \$

3,941,212

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Delinquent Loans as of December 31, 2019

	WEDC Loa	n Portfolio [elinquency	Rat	es					
Date	Portfolio Principal		nquency Rate		Principal Delin	·				
		Amount	Percentage		Amount	P	ercentage			
January 1, 2020	40,858,287	1,682,358	4.0%		3,544,258		8.7%			
June 30, 2020	36,807,588	3,359,855	9.5%		6,489,495		17.6%			
Change	\$ (4,050,698)	\$ 1,677,497	5.5%	\$	2,945,237		9.0%			
 R	 Reasons for the (Change in Lo	an Delingue	ncy	/ Balance					
	for the Change in Loa epayments 90 Days			Pri	ncipal Balance		Interest Balance		rincipal and erest Balance	Loans
	s of January 1, 2020	DI WIOTE FAST D	ue	\$	3,544,258		396,955	\$	3,941,213	19
	ome current or were	paid-off in full		\$	(99,819)		(689)	\$	(100,508)	(1)
Loans that have be				\$	(721,535)	_	(58,610)	\$	(780,145)	(3)
	een forgiven, per con	tract, in full or i	n part	\$	(350,000)	_	(37,340)		(387,340)	(1)
	een written off, in ful		France	\$	(1,113,137)	_	(93,214)	\$	(1,206,351)	(3)
	ents made on deling			\$	-	\$	-	Ś	-	-
	ve become >90 days			\$	5,229,728	\$	215,141	\$	5,444,869	18
	n delinguent loans in					\$	64,593	\$	64,593	-
Delinquent Loans as	<u> </u>			\$	6,489,495	\$	486,836	\$	6,976,331	29
	WEDC Loa	n Portfolio D	elinquency	Rat	es					
		Payment Deli	nquency Rate		Principal Deline	7116	ncy Pate			
Date	Portfolio Principal	Amount	Percentage		Amount	·	ercentage			
July 1, 2020	36,807,588	3,359,855	9.5%		6,489,495	•	17.6%			
December 31, 2020		3,740,955	11.0%		6,108,394		18.7%			
Change	\$ (4,184,578)		1.6%		(381,101)		1.1%			
R	Reasons for the (Change in Lo	an Delinque	ncy	/ Balance					
Reasons t	for the Change in Loa	n Balance for L	oans	Dri	ncipal Balance		Interest	P	rincipal and	Loans
with Ro	epayments 90 Days	or More Past D	ue	FIII	ncipal balance		Balance	Int	erest Balance	LUAIIS
Delinquent Loans a	s of July 1, 2020			\$	6,489,495	\$	486,836	\$	6,976,331	29
Loans that have co	ome current or were	paid-off in full		\$	(312,969)	\$	(2,522)	\$	(315,492)	(4)
Loans that have be				\$	(1,374,158)	_	(157,687)	\$	(1,531,845)	(7)
Loans that have be	een forgiven, per con	tract, in full or i	n part	\$	-	\$	-	\$	-	-
	een written off, in ful			\$	(145,932)	_	(5,877)	\$	(151,809)	(1)
	ents made on deling			\$	(340)		984	\$	643	-
	ve become >90 days			\$	1,452,299	\$	46,589	\$	1,498,888	8
	n delinquent loans in	•				\$	79,730	\$	79,730	-
Delinquent Loans a	s of December 31, 2	020		\$	6,108,394	\$	448,052	\$	6,556,446	25

ĺ	WEDC Loar	Portfolio I	Delinquency	, Ra	tor					
	WEDC LOSI	i i ortiono t	Jennquency	110	ites					
					n' ' In "					
Date	Portfolio Principal	Amount	nquency Rate		Principal Delin	_				
Innuary 1, 2021	22 622 010		Percentage 11.5%		Amount	P	ercentage			
January 1, 2021	32,623,010	3,740,955	14.8%	-	6,108,394		18.7%			
June 30, 2021	29,988,760	4,452,808			7,154,761		23.9%			
Change	\$ (2,634,249)	\$ 381,100	3.4%	Þ	1,046,367		5.1%			
Re	asons for the C	hange in Lo	an Delinqu	enc	y Balance					
Reasons	for the Change in Lo	in Balance for L	oans	n.i.	ncipal Balance	Interest		Principal and		Lanne
with R	epayments 90 Days	or More Past Du	ie	Prii	incipal balance		Balance		erest Balance	Loans
Delinquent Loans as	of January 1, 2021			\$	6,108,394	\$	448,052	\$	6,556,446	25
Loans that have come current or were paid-off in full					(940,671)	\$	(91,590)	\$	(1,032,260)	-4
Loans that have be				\$	(1,077,817)	\$	(35,873)	\$	(1,113,691)	-4
Loans that have be	en forgiven, per con	tract, in full or i	in part	\$	(500,000)	_	(73,260)	\$	(573,260)	-1
	en written off, in ful		-	\$	(377,018)	_	(89,763)	\$	(466,781)	-2
	ents made on deling			\$	(4,695)		(3,404)	s	(8,100)	(
	ve become >90 days			\$	3,946,568	\$	189,740	\$	4,136,309	10
	n delinquent loans i	-		_	-,,	S	48,027	S	48,027	
Delinquent Loans as		. p		\$	7,154,761	S	391,928	Ś	7,546,690	24
			Delinquency		ates Principal Delino	que	ncv Rate			
Date	Portfolio Principal	Amount	Percentage		Amount	_	ercentage			
July 1, 2021	29,988,760	4,452,808	14.8%		7,154,761	-	23.9%			
December 31, 2021	25,021,630	4,009,149	16.0%		5,981,325		23.9%			
Change		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			, ,					
Re	asons for the C	hange in Lo	an Delinqu	enc	y Balance					
Reasons	for the Change in Loa	n Balance for L	oans				Interest	P	rincipal and	
with R	epayments 90 Days	or More Past Du	ıe	Prii	ncipal Balance	Balance		Inte	erest Balance	Loans
Delinquent Loans as	of July 1, 2021			\$	7,154,761	\$	391,928	\$	7,546,690	24
Loans that have co	me current or were	aid-off in full		\$	(502,453)	\$	(4,453)	\$	(506,906)	
Loans that have be	en amended			\$	(891,943)	\$	(5,305)	\$	(897,248)	
Loans that have be	en forgiven, per con	tract, in full or i	in part	\$	(1,634,045)	\$	(64,206)	\$	(1,698,251)	
	en written off, in ful			\$	-	\$	-	\$	-	-: (
Loan partial paym	ents made on deling	uent loans		\$	-	\$	-	\$	-	(
New loans that ha	ve become >90 days	delinquent		\$	1,855,005	\$	204,659	\$	2,059,664	8
Interest accrued o	n delinquent loans i	n period				\$	55,808	\$	55,808	(
Delinguent Loans as	of December 31, 20	21		ş	5,981,325	\$	578,430	\$	6,559,756	24

	WEDC Loar	Portfolio I	Delinquency	Ra	tes						
		Payment Deli	nquency Rate	-	Principal Delino	quei	ncy Rate				
Date	Portfolio Principal	Amount	Percentage		Amount	Pe	ercentage				
December 31, 2021	25,021,630	4,009,149	16.0%		5,981,325		23.9%				
June 30, 2022	24,037,047	4,558,357	19.0%		5,385,856		22.4%				
Change											
Re	asons for the C	hange in Lo	an Delinqu	enc	y Balance						
Reasons	for the Change in Lo	in Balance for L	pans	р.,	de la peleces	Interest Balance		Principal and Interest Balance		٠.	
with R	epayments 90 Days	or More Past Du	ie	Prii	ncipal Balance					- 1	oans
Delinquent Loans as	of December 31, 20	21		\$	5,981,325	\$	578,430	\$	6,559,756		24
Loans that have come current or were paid-off in full					(584,925)	\$	(71,357)	\$	(656,281)	\$	(3
Loans that have be	een amended			\$	(1,091,283)	\$	(138,240)	\$	(1,229,522)	\$	(4
Loans that have be	en forgiven, per con	tract, in full or i	in part	\$	(1,791,671)	\$	(4,169)	\$	(1,795,841)	\$	-
	en written off, in ful			\$	(199,000)	\$	(64,405)	\$	(263,405)	\$	(1
Loan partial paym	ents made on deling	uent loans		\$	(3,218)	\$	(43,886)	\$	(47,104)	\$	-
New loans that ha	ve become >90 days	delinquent		\$	1,887,363	\$	157,227	\$	2,044,590	\$	8
Interest accrued o	n delinquent loans i	n period				\$	66,686	\$	66,686	\$	-
Delinguent Loans as	of June 30, 2022			s	4,198,591	s	480,287	S	4,678,878		24
	WEDC Loar		Delinquency				Dt				
Date	Portfolio Principal	Payment Delinquency Rate		Principal Deline							
luna 20, 2022	24 027 047	Amount	Percentage		Amount	Pe	ercentage				
June 30, 2022	24,037,047	4,558,357	19.0%		E 20E 0EC		22 40/				
December 31, 2022	22,629,785		10.50/		5,385,856		22.4%				
Change		2,832,398	12.5%		5,385,856 4,753,078		22.4% 21.0%				
		2,832,398	12.5%								
	f th C				4,753,078						
	asons for the C			enc	4,753,078						
Rea		hange in Lo	an Delinque	enc	4,753,078		21.0%	D	rincinal and		
Reasons f	or the Change in Loa	hange in Lo	an Delinque		4,753,078		21.0%		rincipal and erest Balance	L	oans
Reasons f with R	or the Change in Loa epayments 90 Days o	hange in Lo	an Delinque		4,753,078 y Balance		21.0%		erest Balance	ı	
Reasons f with R Delinquent Loans as	for the Change in Loa epayments 90 Days o of June 30, 2022	hange in Lo n Balance for Lo or More Past Du	an Delinque	Prir	4,753,078 y Balance	\$	21.0% Interest Balance 480,287	Inte	4,678,878		24
Reasons f with R Delinquent Loans as	for the Change in Loa epayments 90 Days of of June 30, 2022 me current or were p	hange in Lo n Balance for Lo or More Past Du	an Delinque	Prir	4,753,078 y Balance ncipal Balance 4,198,591	\$	21.0% Interest Balance	Inte	erest Balance		24 (4
Reasons f with R Delinquent Loans as Loans that have co Loans that have be	for the Change in Loa epayments 90 Days of of June 30, 2022 me current or were p en amended	hange in Lo n Balance for Lo or More Past Du naid-off in full	an Delinque oans e	Prir \$	4,753,078 y Balance ncipal Balance 4,198,591 (666,308)	\$	21.0% Interest Balance 480,287	Inte \$	4,678,878 (731,457)	\$	24 (4 (1
Reasons f with Reasons as Delinquent Loans as Loans that have co Loans that have be Loans that have be	for the Change in Loa epayments 90 Days of of June 30, 2022 me current or were pen en amended en forgiven, per conf	hange in Lo n Balance for Lo or More Past Du naid-off in full	an Delinque oans e	Prir \$ \$ \$	4,753,078 y Balance ncipal Balance 4,198,591 (666,308) (628,734)	\$ \$ \$	21.0% Interest Balance 480,287 (65,149)	\$ \$ \$ \$	4,678,878 (731,457) (628,734)	\$ \$ \$	(4 (1
Reasons f with Reasons as Delinquent Loans as Loans that have co Loans that have be Loans that have be	for the Change in Loa epayments 90 Days of of June 30, 2022 ome current or were pen en amended en forgiven, per cont en written off, in full	hange in Lo n Balance for Lo or More Past Du naid-off in full cract, in full or i or in part	an Delinque oans e	Prir \$ \$ \$ \$ \$ \$	4,753,078 y Balance cipal Balance 4,198,591 (666,308) (628,734) - (329,282)	\$ \$ \$ \$	21.0% Interest Balance 480,287 (65,149)	\$ \$ \$ \$	4,678,878 (731,457) (628,734) - (387,964)	\$ \$ \$	(4 (1
Reasons f with Re Delinquent Loans as Loans that have co Loans that have be Loans that have be Loans that have be	for the Change in Loa epayments 90 Days of of June 30, 2022 me current or were pen en amended en forgiven, per conf	hange in Lo n Balance for Lo or More Past Du naid-off in full cract, in full or i or in part uent loans	an Delinque oans e	Prir \$ \$ \$ \$	4,753,078 y Balance 4,198,591 (666,308) (628,734) - (329,282) (36,424)	\$ \$ \$ \$	21.0% Interest Balance 480,287 (65,149) - (58,682) (893)	\$ \$ \$ \$ \$	4,678,878 (731,457) (628,734)	\$ \$ \$ \$	(4 (1 - (2
Reasons f with Re Delinquent Loans as Loans that have be Loans that have be Loans that have be Loans that have be Loan partial payme New loans that hat	for the Change in Loa epayments 90 Days of of June 30, 2022 me current or were pen amended ten forgiven, per conficen written off, in full ents made on deling	hange in Lo n Balance for Lo or More Past Du naid-off in full cract, in full or i or in part uent loans delinquent	an Delinque oans e	Prir \$ \$ \$ \$ \$ \$ \$ \$	4,753,078 y Balance cipal Balance 4,198,591 (666,308) (628,734) - (329,282)	\$ \$ \$ \$ \$	21.0% Interest Balance 480,287 (65,149) (58,682)	\$ \$ \$ \$ \$ \$	4,678,878 (731,457) (628,734) - (387,964) (37,318)	\$ \$ \$ \$	0ans 24 (4) (1) - (2) - 11

Delinquent Loans as of December 31, 2022

28

546,961 \$

5,300,040