



STATE OF WISCONSIN

Legislative Audit Bureau

RECOMMENDATIONS

Report 22-12 • September 2022

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The Legislative Audit Bureau makes 3 recommendations to the State of Wisconsin Investment Board

We recommend the State of Wisconsin Investment Board:

1. provide specific information on external investment management fees in its annual financial report (*p. 10*);
2. provide specific information on external investment management fees to the Department of Employee Trust Funds to assist it in transparently reporting external investment management fees in its financial reporting (*p. 10*); and
3. report to the Joint Legislative Audit Committee by November 30, 2022, on the status of its efforts to implement these recommendations (*p. 10*).