

University of Wisconsin System's  
Financial Statements

**February 2007**

# Opinion Issued ■

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We have expressed an unqualified audit opinion on the University of Wisconsin (UW) System's FY 2005-06 financial statements. These statements and our related opinion are included in UW System's 2006 Annual Report, which is available upon request from UW System Administration.

**Management Letter**

**Letter to Legislative Audit Committee**

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