

University of Wisconsin System's
Financial Statements

February 2005

Opinion Issued ■

We have expressed an unqualified audit opinion on the **University of Wisconsin (UW) System's financial statements** for the years ended June 30, 2003 and 2004. These statements and our related auditor's report are included in the UW System's 2004 Annual Report. Printed copies may be requested from UW System Administration.

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