



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Injured Patients and Families Compensation Fund

Tony Evers, Governor
Mark V. Afable, Commissioner

Wisconsin.gov

May 14, 2020

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Legislative Audit Bureau
Attn: Joe Chrisman
22 E Mifflin St, Ste 500
Madison WI 53703

Re: Update on the Final Audit of the Local Government Property Insurance Fund

Dear Mr. Chrisman,

I am in receipt of the final audit report for the Local Government Property Insurance Fund FY 2014-15 through FY 2018-19. LAB has recommended that the Office of the Commissioner of Insurance report back to the Joint Legislative Audit Committee by May 15, 2020 regarding the following:

- Any additional funds transferred to/from the State General Fund; and
- The total amount obtained from, but not repaid to, the General Fund upon cessation of all operations.
- Update on the status of the last open claim.

On May 7th, 2020 DOA completed a transfer of \$1,737,000 from the LGPIF account to the State General Fund. The LGPIF retained \$250,000 to cover the litigation cost of its final claim, which will be going to mediation on July 22nd, 2020.

Upon settlement of the final claim, the Fund will update the Joint Legislative Committee on the final amounts that were obtained from, but not repaid to, the General Fund upon cessation of operations.

Should LAB have any additional questions or concerns, please do not hesitate to contact us.

Sincerely,

Mark V. Afable
Commissioner of Insurance
Office of the Commissioner of Insurance – State of Wisconsin

Cc: Audit Committee Co-Chair Senator Rob Cowles
Audit Committee Co-Chair Representative Samantha Kerkman
Senate Chief Clerk Renk
Assembly Chief Clerk Fuller
Brynn Bruijn-Hansen