

December 1998

WISCONSIN'S FISCAL YEAR 1997-98 COMPREHENSIVE ANNUAL FINANCIAL REPORT

We performed a financial audit of the State of Wisconsin's fiscal year 1997-98 general purpose financial statements, which are included in the State's comprehensive annual financial report. We qualified our audit opinion because, in our judgment, it is not possible to obtain sufficient evidence to support the State of Wisconsin's disclosures with respect to the year 2000 issue, which are required under generally accepted accounting principles. The comprehensive annual financial report is available on the website of the Department of Administration, <u>State Controller's Office</u>.