

**WISCONSIN LEGISLATIVE AUDIT BUREAU  
AUDITOR'S OPINION**



---

December 2002

**STATE OF WISCONSIN INVESTMENT BOARD FISCAL YEAR 2001-02 FINANCIAL  
STATEMENTS**

We expressed unqualified opinions on the State of Wisconsin Investment Board's fiscal year 2001-02 financial statements that present the investment activities of the State Investment Fund, Retirement Funds, and Various Funds. These statements and our related auditor's reports are included in the Investment Board's annual report, which is available on the [State of Wisconsin Investment Board](#) web site. Hard copies are also available from the Investment Board.