WISCONSIN LEGISLATIVE AUDIT BUREAU AUDIT SUMMARY

Report 02-23 Report 02-24

December 2002

WISCONSIN EDUCATIONAL COMMUNICATIONS BOARD RADIO AND TELEVISION NETWORKS

We have completed financial audits of the Wisconsin Educational Communications Board Radio Network and Television Network for the fiscal year ended June 30, 2002, and have issued unqualified independent auditor's reports on their financial statements and notes. We performed the audits at the request of the Educational Communications Board to fulfill audit requirements of the Corporation for Public Broadcasting. The Corporation requires audited financial statements of public broadcasting entities to determine future funding levels. In conjunction with these audits, we also audited the Wisconsin Public Broadcasting Foundation, Inc., which was organized by the Educational Communications Board for the exclusive purpose of raising funds for the Wisconsin educational radio and television networks.

The Educational Communications Board, which is an agency of the State of Wisconsin, operates a television network of 5 stations, as well as a radio network of 12 FM stations and 1 AM station. The radio network received \$7.6 million and the television network received \$10.9 million in support and revenue during FY 2001-02, including state support, member contributions, funding from the Corporation for Public Broadcasting, and various other grants.

<u>02-23 full report</u>, Wisconsin Educational Communications Board Radio Network PDF file (<u>162KB</u>)

<u>02-24 full report</u>, Wisconsin Educational Communications Board Television Network PDF file (164KB)

<u>ECB Foundation full report</u>, Wisconsin Public Broadcasting Foundation <u>PDF file (135KB)</u>