

Portfolio Delinquency Rates

Date	Portfolio Principal	Payment Delinquency Rate		Principal Delinquency Rate	
		Amount	Percentage	Amount	Percentage
July 1, 2015	\$ 73,086,362	\$ 436,377	0.6%	\$ 5,213,715	7.1%
December 31, 2015	79,293,100	305,158	0.4%	3,963,326	5.0%
Change	\$ 6,206,738	\$ (131,219)	(0.2%)	\$ (1,250,388)	(2.1%)

Reasons for the Change in Loan Balance for Loans
with Repayments 90 Days or More Past Due

Reasons for the Change in Loan Balance for Loans with Repayments 90 Days or More Past Due	Principal Balance	Loans
Delinquent Loans as of July 1, 2015	\$ 5,213,715	22
Loans that have been amended, deferring payments	(2,021,218)	(11)
Loans that have been amended, deferring payments, but are still delinquent at 12/31/15	338,835	1
Loans that have been written off	(730,636)	(5)
Loans that have been forgiven	-	
Loan partial principal payments made on delinquent loans	(7,300)	
New loans that have become delinquent	1,169,931	7
Delinquent Loans as of December 31, 2015	\$ 3,963,326	14

