LEGISLATURE

Membership Dues for the National Conference of Insurance Legislators

Motion:

Move to require the Office of the Commissioner of Insurance (OCI) to transfer funding to the Legislature on an annual basis to support the payment of annual dues for membership in the National Conference of Insurance Legislators (NCOIL). Provide that OCI would transfer funding to the Legislature from its general program operations PR appropriation. Funding would be received by the Legislature in its gifts and grants to service agencies continuing PR appropriation.

Annual membership dues for NCOIL total \$10,000 annually. Accordingly, increase funding appropriated to the Legislature's gifts and grants to service agencies continuing PR appropriation by \$10,000 annually.

Note:

This motion would require that OCI utilize its existing budget authority to transfer funding to the Legislature on an annual basis to support membership dues to the National Conference of Insurance Legislators, a national organization representing state legislators who serve on insurance and financial institution committees. Annual membership dues currently total \$10,000 annually. Funding for dues would be transferred from OCI's general program operations PR appropriation to the Legislature's gifts and grants to service agencies continuing PR appropriation. Accordingly, this motion would increase the funding appropriated to the Legislature's appropriation by \$10,000 PR annually.

Base funding for supplies and services in OCI's general program operations appropriation is \$5,614,400 PR annually. The Legislature's gifts and grants to service agencies PR appropriation does not currently have any base funding.

[Change to Base: \$20,000 PR (in Legislature)]

[Change to Bill: \$20,000 PR (in Legislature)]

Posted By: Wheeler Reports, Inc.