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State of Misconsin 2017 - 2018 LEGISLATURE

LRB-4926/1 FFK:klm

2017 BILL

1 AN ACT to repeal 121.91 (4) (o) 4. of the statutes; relating to: the school district

revenue limit adjustment for energy efficiency projects.

Analysis by the Legislative Reference Bureau

2017 Wisconsin Act 59, the biennial budget, restricted the ability of a school board to increase the school district's revenue limit by adopting a resolution to exceed the revenue limit for an energy efficiency project to only those resolutions adopted before January 1, 2018, or after December 3018. This bill eliminates this restriction.

Current law generally limits the total amount of revenue per pupil a school district may receive from general school aids and property taxes in a school year to the amount of revenue received per pupil in the previous school year. However, there are several exceptions to the revenue limit under current law. One such exception is for a school district in which the school board adopts a resolution to exceed the school district's revenue limit for an energy efficiency project. Under current law, if a school board adopted a resolution before January 1, 2018, or after December 3018, the school district's revenue limit is increased by the amount the school district spends on the energy efficiency project in a school year, including amounts spent for debt service on a bond, note, or state trust fund loan used to finance the energy efficiency project. Under the bill, a school district's revenue limit is increased by the amount the school district spends on the energy efficiency project needs to finance the energy efficiency project. Under the bill, a school district's revenue limit is increased by the amount the school district spends on the energy efficiency project spends on the energy efficiency project regardless of when a school board adopts the resolution to do so.

BILL

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 1 SECTION 1. 121.91 (4) (o) 4. of the statutes, as affected by 2017 Wisconsin Act
- 2 59, is repealed.
- **SECTION 2. Initial applicability.**
- 4 (1) This act first applies to a resolution to increase a school district's revenue
- 5 limit under section 121.91 (4) (o) of the statutes that is adopted on January 1, 2018.
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(END)