

Issue Area

SB 7 – Chippewa Falls TIF “Fix-Up”

Sen. Kreitlow & Rep. Dexter

Summary of Bill

Senate Bill (SB) 7 - Pertains to the filing of certain forms related to TIF 10 in the City of Chippewa Falls.

Fiscal Effect:

There is no state fiscal effect. Local fiscal costs are listed as indeterminate. The bill will change the affected TIF district's base value. DOR has not yet re-determined the base value for this TIF district, so it is impossible to project how the incremental levies of this district will be affected.

Supporters Message:

- TIF 10 in the Lake Wissota Business Park was scheduled to begin operations on Jan. 1, 2007. Due to a bookkeeping oversight, the required paperwork was not submitted to the DOR on time. SB 7 will allow the City of Chippewa Falls to create the district as if the paperwork had been filed in a timely manner. Without SB 7, the city will have to restart the process, which would affect contributions already made for improvements in the TIF district.

Opponents Message:

- This is another situation where an oversight that affects a TIF district needs a “fix” that involves a statutory correction. The Committee is looking at how to address these types of situations in a more efficient way as they arise in the future.

Key Supporters:

Sen. Kreitlow, Reps. Dexter, Wood and Suder.

Key Opponents:

No one testified or registered against SB 7 and no one registered against it with the Ethics Board.

Committee Vote:

On February 18, 2009, the Assembly Committee on Ways and Means recommended passage of SB 7 on a vote of 10-0.

Ranking Member Author of Bill Summary

Vicky Halverson; Office of Rep. Samantha Kerkman (6-2530)