

## Workforce and Economy

### Wisconsin's National Rankings

- Wisconsin cities among top 10 to start a business.
- 11<sup>th</sup> best state in the nation, up from 16<sup>th</sup>
- 13<sup>th</sup> best state to do business, up from 41 in 2010
- 6<sup>th</sup> best state to raise a family

### Wisconsin is Working

- Unemployment hit a record low of 2.8%, continues to be under 3%
- Wisconsin ranked 1<sup>st</sup> in nation in manufacturing jobs gains in first quarter of 2018
- Manufacturing growth at highest point in a decade
- State labor force participation is six percentage points over national average
- Wisconsin ranked 11<sup>th</sup> in national average weekly wage growth
- UI levels at their lowest level in last 30 years
- Wisconsin bankruptcy filings were lowest in decade
- More than 21,000 people have gone through FSET training and are now working

### Our Economy is Growing

- Home sales had record year in 2017
- Tourism grew to \$20.6 billion, up 40% from 2011
- Visitors generated \$1.5 billion in state and local tax revenue, saving each household an additional \$660 a year

### Wisconsin is still Open for Business

- Wisconsin exports up 6% in 2017
- New business entities grew by 7.6% for first three months of 2018 compared to 2017
- Assembly Republicans voted to expand wireless technology by helping implement the rollout of new "5G" wireless technology [AB 348](#)
- Expanded Wisconsin's Start-Up Tax Credit [Act 234](#)

- Employment Standardization Act created statewide standards for workers regardless of location [Act 327](#)
- Foxconn building \$10 billion manufacturing campus with 13,000 family supporting jobs. [Act 58](#)

### Myth: Republican's policies harm the working class.

- Our policies focus on connecting people to jobs
  - Wisconsin is enjoying history low unemployment and employees are benefiting. Wisconsin was recently ranked 11<sup>th</sup> in the nation for average weekly wage growth.
  - The 2018-19 budget provides grants for students who participate in internships that focus on entrepreneurship.
  - \$11.5 million in additional Fast Forward worker training grants provided in the 2018-19 budget.
  - State had previously awarded over \$18 million in training grant contracts, supporting nearly 200 worker training projects that are benefitting hundreds of businesses and thousands of trainees across the state.
  - The Legislature provided \$6.8 million in funds to attract and retain a talented workforce in Wisconsin. [Act 318](#)
  - Wisconsin provides tax credits to assist with new businesses who receive angel and early state seed investments, encouraging the growth of business and jobs. [Act 234](#)
  - Assembly Republicans passed a bill to dedicate \$1 billion over the next 20 years to encouraging start-ups, relocation, development, and growth in rural communities. (passed by the Assembly)
  - Foxconn jobs have average salary of \$53,875 plus benefits.

## **Resources:** In order of appearance

- <https://www.forbes.com/pictures/fjle45liem/no-8-green-bay-wisconsin/#4a3a03d16ae1>
- <https://www.bizjournals.com/milwaukee/news/2018/02/27/wisconsin-rises-in-u-s-news-and-world-reports-best.html>
- <https://chiefexecutive.net/wisconsin-18/>
- <https://www.tmj4.com/news/local-news/wisconsin-ranked-6th-best-state-to-raise-a-family>
- [https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517\\_may\\_state.pdf](https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517_may_state.pdf)
- <https://www.biztimes.com/2018/industries/manufacturing-logistics/survey-shows-regions-manufacturing-growth-at-highest-point-in-more-than-a-decade/>
- [https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517\\_may\\_state.pdf](https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517_may_state.pdf)
- [https://dwd.wisconsin.gov/dwd/newsreleases/2017/170607\\_bls\\_data.htm](https://dwd.wisconsin.gov/dwd/newsreleases/2017/170607_bls_data.htm)
- [https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517\\_may\\_state.pdf](https://dwd.wisconsin.gov/dwd/newsreleases/2018/unemployment/180517_may_state.pdf)
- <https://www.jsonline.com/story/news/2018/02/18/wisconsin-bankruptcy-filings-were-lowest-decade-2017/349277002/>
- <https://www.dhs.wisconsin.gov/initiatives/fset.htm>
- <https://www.jsonline.com/story/money/business/2018/01/22/strong-economy-pushed-wisconsin-record-home-sales-2017-realtors-say/1053802001/>
- <http://industry.travelwisconsin.com/research/economic-impact>
- <http://industry.travelwisconsin.com/research/economic-impact>
- <https://docs.legis.wisconsin.gov/2017/proposals/reg/asm/bill/ab348>
- <https://docs.legis.wisconsin.gov/2017/proposals/ab489>
- <https://docs.legis.wisconsin.gov/2017/proposals/ab748>
- <https://docs.legis.wisconsin.gov/2017/proposals/au7/ab1>
- [https://docs.legis.wisconsin.gov/misc/lfb/budget/2017\\_19\\_biennial\\_budget/033\\_comparative\\_summary\\_of\\_provisions\\_2017\\_act\\_59\\_entire\\_document.pdf](https://docs.legis.wisconsin.gov/misc/lfb/budget/2017_19_biennial_budget/033_comparative_summary_of_provisions_2017_act_59_entire_document.pdf)
- <https://docs.legis.wisconsin.gov/2017/proposals/ab811>
- <http://docs-preview.legis.wisconsin.gov/2017/related/acts/234>