

fails 4-12

Senator Johnson
Senator Roys
Representative Goyke
Representative McGuire

BUDGET STABILIZATION FUND

Required Statutory Balance/Transfer to Budget Stabilization Fund
[LFB Paper #225]

Motion:

Move to:

1. *Budget Stabilization Fund.* Transfer \$500,000,000 from the general fund to the budget stabilization fund in fiscal year 2023-24.
2. *Required Statutory Balance.* Increase the required statutory balance to \$600 million beginning in 2023-24.

Note:

The budget stabilization fund currently has a balance of \$1.79 billion. The required statutory balance currently is \$100 million in 2023-24 and \$105 million in 2024-25.

[Change to Base: \$500,000,000 GPR-Transfer and \$495,000,000 GPR Required Balance]