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STATE REPRESENTATIVE • 92<sup>nd</sup> ASSEMBLY DISTRICT

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## **Out With the Old, In With the New Trade Agreement**

On July 1<sup>st</sup>, the United States-Mexico-Canada Agreement (USMCA) officially went into effect. This is great news for our agriculture and manufacturing industries because this trade agreement will lead to freer markets, fairer trade, and further economic growth.

A 25-year-old trade agreement, the North American Free Trade Agreement (NAFTA), has been updated to meet many of the ever changing standards. Intellectual property being one of the many successes of this new trade agreement. Due to the changes incorporated into the USMCA, there are now more protections for innovators and creators. As we move forward with technological advancements, this is key to the success of our nation.

After the many years it took to come to this agreement, Wisconsin will see many positive impacts in the future. There is over \$10 billion in goods being exported annually to Mexico and Canada, so this is no small feat.

Some of the leading exports to these two nations include machinery, processed food, transportation equipment, electrical equipment, appliances, chemicals, and paper just to name a few.

As a result, farmers here in “America’s Dairyland” will benefit tremendously as Canada’s unfair milk pricing practices to undercut the United States have now been addressed.

I am excited for this new trade agreement as it brings us into the 21<sup>st</sup> century and will move the needle here in Wisconsin. Our agriculture and manufacturing industries are going to benefit significantly, which is great to see as these industries have been facing such a difficult time in our history.

As always, feel free to contact my office with questions, comments, or concerns.

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