

.____

FOR IMMEDIATE RELEASE
CONTACT REPRESENTATIVE JOHN MACCO

November 21, 2022 (608) 266-0485

DOA Projects \$6.6 Billion State Surplus

Representative John Macco (R-Ledgeview) released the following statement in regards to the new estimate of a \$6.6 billion surplus:

"A \$6.6 billion surplus does not happen by accident. Wisconsin is now in its best fiscal position in state history due to smart, forward thinking decisions made by the Republican Legislature over the past decade while delivering increased funding for all departments across the board."

"A large part of this surplus is due to the Online Sales Tax bill authored by Senator Kooyenga and I which leveled the playing field between online businesses and brick and mortar stores. This bill alone has far surpassed its estimates, and has been reducing the tax burden on the lower and middle class since its passage."

"This surplus needs to stay with you the taxpayer. As we enter a new session, we have the opportunity to implement real, permanent tax reform for all Wisconsinties. Now is the time to take a serious look at our tax structure and make Wisconsin more competitive with our neighboring states for families, veterans, small businesses, and retirees."

###