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# JOHN J. MACCO

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STATE REPRESENTATIVE • 88<sup>TH</sup> ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE  
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March 21st, 2024  
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## **Financial Protections for Seniors Signed Into Law**

**MADISON, Wisc.** – Today Governor Evers signed into law a bill expanding financial protections for older Wisconsinites. This new law will allow banks and other financial institutions to contact a trusted advisor or family member if they suspect financial exploitation. Representative John Macco (R-Ledgeview) issued the following statement:

“Seeing this legislation signed into law is personal,” said Rep. Macco. “Both my own mother and my mother-in-law, Doris, were victims of financial exploitation. More than just affecting their finances, I have seen firsthand the profound moral and psychological damage this abuse does to its victims. By allowing banks to question suspicious transactions, this new law prevents my family’s experiences from being repeated.”

“This bill is one of four I introduced in 2019 to protect Wisconsin seniors from abuse. This is now the second bill from that package to be signed into law. With Wisconsin’s population aging rapidly, these protections are more critical than ever.”

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