



ALEX JOERS

WISCONSIN STATE REPRESENTATIVE
79TH ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE

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Contact: (608) 237-9179

Rep. Joers Legislation to Increase College Accessibility Passed on Assembly Floor

MADISON – Today, the Assembly passed Assembly Bill 793, a bill authored by Representative Alex Joers (D-Middleton) to increase the tax-free dollar amount a person can save for a child’s future higher education through 529 college savings accounts. Assembly Bill 793 was passed unanimously on the Assembly floor, receiving broad bipartisan support. Representative Joers released the following statement:

“Every year, saving for higher education gets harder for families and future students. I’m glad to see this legislation pass today, as a common sense proposal to modernize the tax treatment of 529 accounts. I think the simple changes in this bill have the potential to make a big difference for families who are saving up for a better future for their kids.

“Currently, there are over 386,000 529 accounts in Wisconsin, encompassing \$6.6 billion in assets. By making it easier for families to invest in these types of accounts, we can encourage saving for the future benefit of kids across our state.

“Helping families invest more money into the success of the next generation is always a great idea. This bill creates another tool in the toolbox that takes a step towards making higher education more accessible in Wisconsin.

“I hope that in our remaining weeks of legislative session, we will continue to allow more bipartisan efforts like this to move forward. I know bipartisanship and passing common sense proposals like this doesn’t necessarily write big headlines, but it makes people’s lives better and that’s something we can all be proud of.”

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