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**Rep. Hong announces introduction of Main Street Recovery Package**

**MADISON** — This week, Representative Hong, along with her colleagues introduced the Main Street Recovery Package. This package of legislation was written to provide tax relief to Wisconsin small/micro businesses and their working families. LRB-1733/1 would ensure that Wisconsin businesses are not taxed on the grants that they received from programs created using federal CARES Act Funding, such as the “We’re All In” and “Farm Support” grants.

Additionally, LRB-1732/1 would allow individuals to claim their 2019 earned income for 2020 for the purpose of the Earned Income Tax Credit (EITC), which would put our state in line with the new federal Consolidated Appropriations Act.

This bill would:

- 1) Allow folks to have higher earned income credit by electing to use their earned income from 2019
- 2) Avoid having workers do multiple calculations—one utilizing their 2019 earned income amount for federal purposes, and a second calculation for their Wisconsin return, using the 2020 earned income amount.

**Representative Hong (D-76) issued the following statement:**

“Instead of pandering to the business lobbyists and the WMC, our caucus is invested in the best interests of small and micro businesses who serve as the economic heart of our communities.

This legislation will provide much needed relief both for the pocketbooks and mindsets of our working families. I applaud my colleagues Rep. Mcquire, Rep Vining and the democratic members of the Ways and Means committee for acting swiftly to introduce this impactful package of bills.

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