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Contact: Rep. Chanz Green

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(608) 237-9174

Rep. Green Votes to Cut Taxes

Madison – Representative Chanz Green (R-Grand View) joined his fellow colleagues in voting in favor of the "Returning Your Surplus" legislation, which would cut taxes for the middle class and retirees.

"This legislation would have great benefits for the middle class and the retirees of Wisconsin," said Rep. Green. "With the crippling economy plus the high tax burden in Wisconsin, this legislation will bring actual relief for the middle class and retirees."

The "<u>Returning Your Surplus</u>" legislation would create a tax-free retirement for retirees 67 years of age or older and would include individual filers up to \$100,000 of retirement account income and \$150,000 for married joint filers.

This legislation would also reduce the third income bracket from 5.3% to 4.4%. This would include the income of single filers between \$27,630 and \$304,170 and married joint filers between \$36,840 and \$405,550.

"This legislation would reduce taxes by almost \$3 billion and save the average filer \$772 each tax year, and the governor says he already plans to <u>veto</u> it," said Rep. Green. "The governor's plan to veto this legislation would be ill-advised and devastating for the 74th, as many of them have expressed to me the importance of this legislation. So, I wish the governor luck in explaining to my constituents in the 74th and the people of Wisconsin why he would veto a tax cut of \$3 billion that benefits the middle class and retirees."

This legislation now heads to the Senate for consideration.

Rep. Green also voted in favor of <u>Assembly Joint Resolution 6</u>, which would give the legislature oversight on how federal funds are spent, and <u>Assembly Joint Resolution 66</u>, which would require a 2/3 vote in each house to increase sales, income, or franchise taxes.

Constituents can contact our office by emailing <u>Rep.Green@legis.wisconsin.gov</u> or by calling (608) 237-9174. Please feel free to contact our office with any questions or concerns.

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The 74th Assembly District covers all of Ashland, Bayfield, Iron, and Price counties, and it includes parts of Douglas and Sawyer counties.