



# NANCY VANDERMEER

STATE REPRESENTATIVE • 70<sup>TH</sup> ASSEMBLY DISTRICT

**For Immediate Release:**

**September 13, 2023**

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## Votes to Return Your Surplus

**Madison** – During an Assembly floor session on Tuesday, Representative Nancy VanderMeer (R-Tomah) voted to support the Wisconsin Assembly Republican “Returning Your Surplus” legislative package and released the following statement:

“Lowering taxes and taking care of our most vulnerable has been a priority of mine since I first ran for public office. I was pleased to support the ‘Returning Your Surplus’ proposal yesterday. Hard-working families and seniors throughout the 70<sup>th</sup> Assembly District are suffering right now as a result of Governor Evers’ tax and spend agenda, inept leadership out of Washington, D.C., and the dismal failures that have produced ‘Bidenomics.’

“I supported this same middle class tax relief in the budget before it was line-item vetoed by the governor, and I was happy to support it yesterday. Our state has an unprecedented surplus right now because of years of responsible budgeting by Legislative Republicans, but there’s also a large surplus that was created by inflationary spending in Washington, D.C. The bottom line is that it is taxpayer’s money and it should be returned to them. That same inflation has made it harder for retirees and seniors throughout the state to pay their bills. Wisconsin should be a great state to live, work, raise a family, *and* retire. We can’t afford to not attempt to be competitive with other states, regionally and nationally, and face the destructive exodus of retirees to states with more competitive retirement tax climates.”

The “Returning Your Surplus” legislation combines substantive tax relief on retirement income for Wisconsin residents with a middle-class tax cut. [Assembly Bill 386](#) exempts from taxation \$100,000 of retirement income for single filers and \$150,000 per annum for couples. The bill also reduces the tax rate for middle-income earners from 5.3% to 4.4%. This middle class tax cut was included in the Legislature’s budget and line-item vetoed by Governor Evers. The “Returning Your Surplus” legislation returns nearly \$3 billion back to Wisconsin taxpayers, with an average filer seeing a 16% decrease in taxes and about \$772 back in their pocket.

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*The 70th Assembly District includes portions of Monroe, Jackson, Portage and Wood counties*