



Representative **KAREN HURD**

New Senior Tax Exemption

“I know that this tax relief will make a big difference for seniors across the 69th District. I hope it will encourage more people to spend their retirement years right here in Wisconsin.”

**- REPRESENTATIVE
KAREN HURD**

“I was glad to support this new senior tax exemption in our 2025-2027 bipartisan budget so our seniors can keep more of their hard-earned money.”

**- REPRESENTATIVE
KAREN HURD**

Our bipartisan budget makes life more affordable for you and your family.

Beginning in tax year 2025, you will see a tax cut on your retirement income. Individuals at least **67 years of age** are eligible to exempt the first **\$24,000** of retirement income from state tax, or **\$48,000** for married joint filers where both spouses are at least 67 years of age.

This new senior tax exemption will save retirees across Wisconsin a total of **\$695 million** over the first two years. Eligible retirement income includes distributions received from a qualified retirement plan or individual retirement account.

For more information, visit tap.revenue.wi.gov/mta or scan the QR code with your phone:



HAVE ANY QUESTIONS? CONTACT MY OFFICE

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