

State Capitol Office: P.O. Box 8953 Madison, WI 53708-8953 (608) 266-7500 (888) 534-0056 *toll-free in Wisconsin* 56th Assembly District: 1777 Ivy Lane Greenville, WI 54942 (920) 378-1424

For Immediate Release February 11, 2014 Rep. Dave Murphy: 920-378-1424

REP. MURPHY VOTES FOR TAX CUTS

(**Madison, WI**) – State Representative Dave Murphy (R-Greenville) today voted for the third round of Wisconsin tax cuts this legislative session and for allocating additional money to the Wisconsin Fast Forward workforce training program.

"Realistic budget planning and effective financial reforms are paying off for our state, and taxpayers will receive the benefits," stated Murphy. "Our improving economy has grown a \$912 million surplus. Combined with the earlier surpluses, this has given us more than 1.5 billion in total surplus over the biennium. Returning a portion of those dollars to the taxpayers is the right thing to do."

Special Session Assembly Bill 1 reduces the lowest tax bracket to 4.0 percent from 4.4 percent, ensuring that those who pay taxes receive a 10 percent reduction on their first \$10,750 of income. To calculate their expected savings, taxpayers can use the Tax Savings Calculator at <u>http://prosperity.wi.gov/</u>. The bill also provides \$406 million in property tax relief beginning in the 2014-15 tax year.

Special Session Assembly Bill 2 funds the Department of Workforce Development with an additional \$35.4 million for its Wisconsin Fast Forward workforce training program, aimed at increasing training grants to technical colleges and closing the skills gap to get highly-skilled professionals into high demand jobs.

"By following Governor Walker's lead and working hard, we are keeping promises to secure a better financial future for the taxpayers, improve our workforce and reform government so we can invest in our state's future," Murphy said. "I'm proud of what we've done to improve the economic climate in Wisconsin."

Murphy represents Wisconsin's 56th Assembly District.