



For Immediate Release

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Selling Wisconsin’s Future: FoxConn’s \$4.5 billion Price Tag

How much higher will it go?

MADISON – Today, Assembly Democratic Leader Representative Gordon Hintz (D-Oshkosh) released a Legislative Fiscal Bureau memo outlining the additional costs associated with the FoxConn contract. These costs were not previously included in Governor Walker’s official announcement of a \$3 billion state investment. Representative Hintz released the following statement on the continued, rising price tag of the FoxConn deal.

State / Local/ Ratepayer Costs	Amount (\$)
State Tax Credits	2.85 billion
Local Government Assistance	764 million
Expedited I-94 Project (plus debt service)	408.3 million
Utility Costs	140 million
Sales and Use Tax Exemption	139 million
State and Local Road Improvements	134 million
DWD Worker Training and Employment	20 million
Grants to Local Governments	15 million
Economic Development Liaison	400,000
Total	4.4705 billion

Source: Legislative Fiscal Bureau Memo

“We already knew that the FoxConn deal represented the largest taxpayer giveaway by a state to a foreign corporation in our country’s history. And we knew that due to the Man and Ag tax credit, FoxConn is already not paying any taxes, therefore making these new tax credits cash payments. What this memo details is a bad deal is getting worse. Since the FoxConn deal was announced, the pattern has been predictable: FoxConn asks Governor Walker to jump, he asks ‘how high?’ Whether the request is to lower environmental regulations or raid \$134 million from the state high rehabilitation fund to pay for local roads supporting FoxConn, the Walker Administration has given blanket approval.”

Governor Walker’s track record on large-scale job creation and economic development projects shows one failure after another. Each of his failed economic development plans also happen to coincide with upcoming election cycles.

- [Kestrel received \\$25 million in tax incentives](#) to create over 600 jobs in Superior. Few jobs were created and the Superior community is left holding the bag on loan repayments. This deal was announced the day before the recall petition was filed against Governor Walker.

- The Governor tried hard give Gogebic Taconite the kitchen sink to bring mining jobs back to Wisconsin. [They left in 2015. No jobs were created.](#) And the miner on our flag remains a symbol of our past.
- During his first campaign, he said over and over that he was going to create 250,000 jobs in four years, a number he still hasn't achieved in over seven years.

“The costs of this project should alarm every Wisconsin family. This memo shows a 50% increase from the initially reported state investment. We will be pay for this now and long into the future, both in the direct costs and opportunity costs in cuts to K-12 education and the UW System in upcoming budgets.”

“Governor Walker is in an election year. He will say and do anything to get re-elected, even if it means selling Wisconsin's future for the FoxConn deal. Despite the Governor's political motives, every Wisconsin family deserves to know how much higher the price tag of FoxConn will go.”

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