



**For Immediate Release**

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## **Rep. Hintz Statement on Foxconn Announcement**

**MADISON** – In response to today’s announcement that the Taiwanese-based Foxconn plans to open a factory in Wisconsin, Rep. Gordon Hintz (D-Oshkosh), a member of the budget-writing Joint Committee on Finance, released the following statement:

*“I am encouraged by the possibility of Foxconn coming to Wisconsin, and hope that negotiations with this corporation result in good paying jobs and a fair deal for taxpayers. While I have yet to see the details of any incentive package, the Governor’s past record of tax credits is not encouraging.”*

*“As we consider a package of tax breaks for an overseas corporation, it is important to recognize that Governor’s signature tax policy, the so-called “Manufacturing and Agriculture Tax Credit”, is projected to cost the state a total of \$1.4 billion by the end of the 2017-19 budget. The Governor used job creation as justification for this tax giveaway, yet did not require actual job creation to claim it. In every quarter that the Bureau of Labor Statistics has released actual jobs data since the credit has been fully phased in, Wisconsin has lost manufacturing jobs. The cost of these tax giveaways has only increased, and has been paid for with dramatic cuts to public education, local communities, and state infrastructure.”*

*“Any deal offering one to three billion in taxpayer dollars should contain assurances on actual jobs, wages, and benefits. It must also protect taxpayers by containing clawback provisions if those assurances are not met, or if the company relocates or closes the facility.”*

*“I look forward to a public hearing on the proposal to find out more details.”*

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