



For Immediate Release  
October 17, 2017

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## **WEDC's Disarray Once Again Spills Into Public View Over Foxconn Contract**

*Walker's agency once again shows its true colors with secret contract talks, undefined timeline*

Madison – Governor Walker's Wisconsin Economic Development Corporation (WEDC) is once again showing its disarray amidst negotiations centered on a \$3 BILLION taxpayer-funded corporate subsidy for the Taiwanese corporation Foxconn. Conflicting reports from the agency on the timeline for reviewing and voting on the contract left lawmakers and other stakeholders scratching their heads early Tuesday morning with some fearing the administration was planning to rush a blind vote on the contract later today. This comes at a time when a growing number of state lawmakers are calling for additional oversight and transparency with regards to the Foxconn contract negotiations.

Assembly Democratic Leader Gordon Hintz (D-Oshkosh) released the following statement speaking to WEDC's disarray and the need for a more transparent process in approving a contract that will greenlight the highest subsidy provided to a foreign company by a state ever:

"Governor Walker and his team at WEDC seem prepared to commit Wisconsin to the largest taxpayer-funded corporate subsidy to a foreign corporation in state history at a time when confusion and questions remain over what is in the actual contract. The disarray and confusion coming from officials at WEDC right now is unacceptable, but unsurprising. The closed door, secret negotiations between WEDC and Foxconn need to be brought into the light of day.

"Given both WEDC's proven track record of mismanaging millions of taxpayer dollars and Foxconn's proven track record of not delivering on promises of job creation, we need to make these contract negotiations as transparent as possible. I join my Democratic colleagues in calling for the pending Foxconn contract to come before the Joint Committee on Finance to ensure WEDC and Foxconn are negotiating in good faith and in the best interest of the people that will finance this deal, the Wisconsin taxpayers. There remain far too many unanswered questions related to the contract that need to be answered publically before putting our state on the hook for this unprecedented taxpayer-funded corporate contract."

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