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## Rep. Conley Introduces Bill to Create a Shared Revenue Advisory Council

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MADISON – Today, Representative Sue Conley (D-Janesville) introduced a bill that requires the legislature to create and convene a shared revenue advisory council following each U.S. decennial census. Representative Conley releases the following statement:

"Since becoming a State Representative for Janesville, I have continued to push for the legislature to re-examine our shared revenue formula. The formula works as devised for some communities where low property values are offset by high shared revenue payments and for others where the reverse is true - low shared revenue is offset by high property values. However, other communities like Janesville are stuck in the inequity of low property values and low shared revenue payments. This formula needs to be revised on a regular basis to remedy this issue in communities around Wisconsin.

"Throughout the shared revenue process earlier this session I called for the equitable distribution of new funds to uplift municipalities at the lower end of shared revenue payments. 2023 Wisconsin Act 12 created a new Local Government Fund. This fund is projected to have a residual amount of \$18.7 million in the first year - without a plan for distribution. This will likely continue at some level in future years under current law. Under the bill I introduced today, these residual funds can be utilized to increase funding for municipalities disadvantaged by the current formula due to circumstances beyond their control, without creating new winners and losers.

"I am proud to continue to see bi-partisan support for the creation of a shared revenue advisory council. I believe that everyone in Wisconsin deserves to live in communities where local governments receive adequate funding support for their constituencies."

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