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# MARK BORN

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STATE REPRESENTATIVE • 39<sup>TH</sup> ASSEMBLY DISTRICT

**For Immediate Release**  
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## **Rep. Born Releases Statement on Foxconn Investment**

**Madison-** Foxconn recently announced the selection of subcontractors and suppliers for work on the initial site preparation for the state's largest economic development project in history. Included in the selection of in-state subcontractors was Michels Corporation of Brownsville. Representative Mark Born (R-Beaver Dam) would like to stress the importance of the Foxconn development for his district and the entire state.

"The investment in Foxconn is truly transformational," said Representative Mark Born. "With over 90 percent of contractors for initial site work coming right from Wisconsin, including our very own Michels Corporation, we are bound to see the economic ripple effects that will keep our state moving forward."

Foxconn is projected to add over \$51 billion to Wisconsin's gross domestic product over the next 15 years. That equates to \$18 of economic impact for every \$1 spent by the state.

"Foxconn's selection of Wisconsin is a huge opportunity for our state," said Born. "The plant will provide over 13,000 individuals with new, good paying, family supporting jobs that will continue to spur a vibrant economy throughout our state."

The average salary for Foxconn employees will be \$53,875 plus benefits. Additionally, the project will require at least 22,000 indirect and induced jobs throughout the state.

"I'm happy to see that within the first year of this partnership, the 39<sup>th</sup> Assembly District is already sharing in the prosperity of this historic investment," said Born. "The initial phase marks just the beginning, and I'm looking forward to the opportunities over the next several years."

Foxconn's investment in Wisconsin is the state's largest economic development project with over 13,000 jobs and a capital investment of \$10 billion. Annually, Foxconn is expected to make \$4.26 billion in supplier purchases, with approximately one-third of which will be sourced in Wisconsin.

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