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Representative Penterman's Housing Bill Becomes Law

The new law will address housing rehabilitation for the workforce

Madison, WI. Representative William Penterman (R-Columbus) released the following statement on <u>Assembly Bill 607</u> becoming law.

"Wisconsin is in the midst of a growing workforce housing shortage. In addition, rents are growing faster than incomes, and the cost of construction materials keeps increasing. Many of the homes in Wisconsin were built prior to 1980, and have outdated heating, plumbing, and electrical systems. Some homes still contain lead paint." said Representative Penterman.

"Assembly Bill 607 (now Act 221) creates a low-interest loan program through the Wisconsin Housing and Economic Development Authority (WHEDA) for the rehabilitation of certain residential properties. Since WHEDA is a self-supporting public corporation no tax dollars will be used! Covered uses under the bill include improvements to the home that allow for it to remain in a safe and sanitary condition. Improvements can include structural repairs, removing lead paint, replacing heating, electrical, or plumbing systems, or repairing or replacing insulation or siding."

"I am thankful for the bi-partisan support this new law received throughout the legislative process. I look forward to finding more ways we can all work together to improve Wisconsin."

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