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JOINT COMMITTEE ON FINANCE

For Immediate Release
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Revenue Estimates Show Growth, Require Sound Budgeting *Collections remain strong, cost-to-continue remains high*

MADISON, WI – Today, the Legislative Fiscal Bureau (LFB) released new revenue estimates. The numbers reflect growth despite economic uncertainty. In response to the updated estimates, Joint Committee on Finance (JFC) Co-Chairs Senator Howard Marklein (R-Spring Green) and Representative Mark Born (R-Beaver Dam) made the following statement:

“These estimates reflect the success of Republican budgets for more than a decade. Our commitment to responsible budgeting and sound financial practices has once again put the State of Wisconsin in a strong fiscal position.

“While we are encouraged by these new estimates, we remain cautious as we head into the next biennial budget. Our cost-to-continue remains substantial and even with these expected revenue increases, we must remain vigilant when crafting a budget for Wisconsin.

“Our substantial surplus remains here in the state coffers instead of the pockets of hard-working Wisconsinites for one simple reason; Governor Evers. His refusal to support meaningful tax relief has kept that money locked up here in Madison. Legislative Republicans remain committed to returning the surplus to the people who paid it, the taxpayers.

“These estimates show that not only can we continue to fund our obligations and priorities, but that we can also give substantial tax relief to hard-working Wisconsinites.”

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