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Rep. Callahan Applauds Passage of "Returning Your Surplus" Legislation

[Madison, WI] – During yesterday's State Assembly floor session, State Representative Calvin Callahan (R-Tomahawk) was pleased to join his Assembly Republican colleagues in supporting passage of <u>Assembly Bill</u> (AB) 386, known as the "Returning Your Surplus" proposal. By cutting the individual income tax on middle-class Wisconsinites and exempting retirement income this proposal would return nearly \$3 billion of the state's historic surplus back to those who paid into it.

"When I ask constituents in the 35th Assembly District what they need, oftentimes the answer I hear is lower taxes," stated Rep. Callahan. "With historic inflation facing our nation, Wisconsinites need meaningful tax relief. This proposal targets the state's middle class and our retirees, resulting in significant savings for them. I urge the governor to sign this important legislation when it comes across his desk."

The State Assembly also passed the following:

- <u>Assembly Joint Resolution (AJR) 66</u> first consideration of a state constitutional amendment requiring a supermajority in both houses of the legislature for any increase in sales, income, or franchise taxes.
- <u>AJR 6</u> second consideration of a state constitutional amendment that would give the State Legislature the authority to oversee the disbursement of federal moneys, rather than unilateral allocation by the governor at his discretion.

These proposals now head to the State Senate for their consideration.

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The 35th Assembly District includes all of Lincoln and Langlade Counties, as well as portions of Marathon, Oconto, Oneida, and Shawano Counties.