



ELLEN SCHUTT

STATE REPRESENTATIVE • 31ST ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE
February 14, 2024

Contact: Representative Schutt
(608) 237-9131

Assembly Passes \$2.1 Billion Tax Relief Package

Madison, WI – On Tuesday, the State Assembly passed a package of bills that return Wisconsin’s surplus back to the taxpayers. Representative Ellen Schutt (R-Clinton) authored the expansion of the married couple tax credit, which is one of the four proposals included in the package.

The bills passed include the following provisions:

- Expand the married couple tax credit, which would provide an average tax cut of \$338.
- Expand the second income tax bracket to include joint-filers making between \$38,190 and \$150,000. This would result in a \$454 average cut for each filer.
- Exclude up to \$150,000 in retirement income from taxation for joint filers. Provision would apply to those over age of 65. Exclusion would be \$75,000 for single filer. This would provide an average tax cut of \$1,582.
- Expand the childcare tax credit, which would provide an average tax cut of \$656 to families with children in childcare.

After passage, Representative Schutt made the following statement:

“It is exciting to see hard-working Wisconsinites move one step closer to receiving a much needed tax cut. I was especially proud to see my bill that I authored with Senator Ballweg that expands the married couple tax credit pass.

“Wisconsin sits on a \$4 billion surplus because of Republicans responsible budgeting practices over the past decade. That money should go back to working families who need it most, rather than creating new government programs.”

###

The 31st Assembly District includes the City of Elkhorn, portions of the Cities of Beloit, and Whitewater, the Villages of Clinton and Darien, the Towns of Bradford, Clinton, Johnstown, La Prairie, Turtle, Darien, Lafayette, La Grange, Richmond, Spring Prairie, Sugar Creek, and Whitewater, and portions of the Town of Beloit.