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Tax Cut Plan

This past week my Republican colleagues and I held press conferences across the state to announce our new tax plan that will help give all Wisconsinites much needed tax relief due to the rising inflation and a governor who doesn't want to help the people in the state who need it the most.

Our tax cut plan will give a much needed break for the working, middle class, and especially help people who are on fixed incomes or retired. Through our proposed tax plan we will reduce the tax burden on couples who file jointly making \$36,840-\$405,550 and single filers making \$27,630- \$304,170. This will decrease from a 5.3% rate to a 4.4% rate. It will also increase our states retirement tax exemption for people filing individually by \$100,000 and \$150,000 for married couples. Overall this plan will reduce the tax burden on the people of Wisconsin by almost \$3 billion dollars, or \$772 per person filing their taxes

Why do we have to do this bill when in our budget we would have been able to give \$4.4 billion dollars in tax relief? Because Governor Tony Evers unwisely chose to veto almost 95% of our proposed tax cuts. Our original budget had \$3.5 billion in income tax cuts, over \$600 million in property tax relief, and \$173 million dollars would have been saved through the elimination of the personal property tax. Instead Governor Evers used his veto power to take all of that savings Republicans worked to get you, and instead gave back only \$175 million in tax relief, or \$36 per person, and instead decided he wanted to use your money for wasteful government spending.

The working people of the state cannot afford to give their hard earned dollars to a government that isn't going to spend it helping the people who are already struggling because of inflation and a government that can't work the way it is supposed to. My Republican colleagues and understand that you, as the hard working tax payer, know how to spend your money much better than the government and need relief. With this proposed tax cut bill we are living up to our promise to return the money that the government had over collected and giving it back to all of you.

As always, feel free to contact my office at (608) 237-9192 or email me at Rep.Pronschinske@legis.wi.gov with questions, comments, or concerns.

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