

## FOR IMMEDIATE RELEASE

Contact: Rep. Jessie Rodriguez

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## Legislative Republicans Introduce Comprehensive Tax Relief

**GREENFIELD, Wis.** – Rep. Jessie Rodriguez (R-Oak Creek) joined her Southeastern Wisconsin Legislative Republican colleagues in a press conference on Tuesday morning to unveil a new plan for comprehensive tax relief.

"I'm excited to join my colleagues in introducing comprehensive tax relief today," began Rodriguez. "Our package will provide \$2.1 billion in tax relief for Wisconsin taxpayers."

"Wisconsin *still* has a \$3.7 billion projected surplus this biennium. It is vital that we return this money to the taxpayers of Wisconsin. It's their money, and they know how to spend it better than Madison does," continued Rep. Rodriguez.

The latest 'Return the Surplus' bill package offered by Legislative Republicans will provide tax relief in a number of ways –

- **Middle-Class Tax Cut:** This bill broadens the second income tax bracket by increasing the upper threshold from \$28,640 to \$112,500 for single filers and from \$38,190 to \$150,000 for married-joint filers.
- **Retirement Income Exemption:** Legislative Republicans are re-introducing this proposal that will exempt retirement income from income taxation; letting retirees keep more of their hard-earned money. Single filers will be exempt up to \$75,000 and married-joint filers would be exempt up to \$150,000.
- Married Couple Credit Expansion: This bill will increase the maximum married couple credit to \$870.
- Child & Dependent Care Tax Credit Expansion: This bill will match Wisconsin's child/dependent care tax credit to the federal credit; helping families address the rising cost of childcare.

"This will be the fourth tax plan we send to Gov. Evers' desk this session. This time, we've modeled our middle-class tax cut after his past proposals in hopes that he will join us in reducing the tax burden in our state. Returning the surplus remains a priority for Legislative Republicans."

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