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STATE REPRESENTATIVE • 4TH ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE

April 1, 2024

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Governor Evers Vetoes another Tax-Cut for Wisconsinites

“Returning Your Surplus” proposal would have provided relief for middle-class and retirees

Madison, WI – State Representative David Steffen (R-Howard), lead author of the “Returning Your Surplus” proposal, which would have provided roughly \$3 billion in tax relief to Wisconsin’s middle-class and retirees, released the following statement in response to the Governor vetoing the measure:

“While I’m completely disappointed for the residents of Wisconsin, I am certainly not surprised by the Governor’s action. This isn’t the first tax-cut he has vetoed—signaling his belief that the government, not the taxpayers, will do a better job of spending the state’s multi-billion surplus. I couldn’t disagree more.

“Throughout this session, Republicans have offered numerous tax-cuts—our budget included a \$3.5 billion income tax cut that would have impacted every taxpayer. The Governor vetoed 95% of it, providing relief to only those making less than \$36,840 jointly—hardly a middle-class tax cut.

“In the aftermath of the Governor’s budget vetoes, a variety of proposals worked to restore the middle-class tax cut, including the “Returning Your Surplus” bill, which would have provided the average filer with a savings of \$772 through relief targeted at the middle class and retirees.

“Thanks to the Governor’s veto, Wisconsinites won’t receive this much needed relief. Instead, the state’s multi-billion dollar taxpayer-funded surplus will continue to grow,” said Rep. Steffen.

If enacted, the “Returning Your Surplus” proposal would have established a Tax-Free Retirement and reduced the middle-income tax rate from 5.3% to 4.4%. After passing through the Legislature earlier this session, Governor Evers vetoed the proposal late last week.

For more information, please contact the office of Representative Steffen at Rep.Steffen@legis.wisconsin.gov.

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