



WISCONSIN LEGISLATIVE AUDIT BUREAU AUDIT SUMMARY

Report 99-2

February 1999

WHA Radio

We have completed a financial audit of WHA Radio for the year ended June 30, 1998. We performed the audit at the request of the University of Wisconsin-Extension to fulfill audit requirements of the Corporation for Public Broadcasting. The Corporation requires audited financial statements of public broadcasting entities to determine future funding levels.

WHA Radio is licensed to the Board of Regents of the University of Wisconsin System and is operated by the University of Wisconsin-Extension. WHA Radio received over \$6.6 million in support and revenue during fiscal year 1997-98, including state support, donations from Wisconsin Public Radio Association, funding from the Corporation for Public Broadcasting, and various other grants.

A new accounting standard requires governmental entities to include a note disclosure on their year 2000 readiness, which WHA Radio has included in its financial report. However, because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 or thereafter. As a result, we have qualified the independent auditor's report because, in our judgment, it is not possible to obtain sufficient audit evidence to support year 2000 disclosures. The qualification is not intended to raise concerns about WHA Radio's year 2000 readiness but, rather, to indicate that we do not believe it is possible to verify disclosures about its readiness.

[full report](#)