

February 2004

Opinion Issued ■

We expressed unqualified opinions on the State of Wisconsin Investment Board's FY 2002-03 financial statements that present the investment activities of the State Investment Fund, Retirement Funds, and Various Funds. These statements and our related auditor's reports are included in the Investment Board's [Fiscal Year 2003 Annual Report](#). Printed copies may be requested from the Investment Board.

[Management Letter](#)

[Letter to Legislative Audit Committee](#)
