

WHERE DOES THE MONEY COME FROM?

COMPARISON OF GENERAL REVENUE STATE BUDGET 2009-'11 & 2011-'13

<u>BUDGET YEAR</u>	<u>2009-10 Actual</u>	<u>2010-11 Estimate</u>	<u>Total Biennium</u>	<u>2011-12 Estimate</u>	<u>2012-13 Estimate</u>	<u>Total Biennium</u>	<u>Biennial Comparison 2011-'13 - 2009-'11</u>
Individual Income	\$6,089,170,000	\$6,690,000,000	\$12,779,170,000	\$6,930,000,000	\$7,290,000,000	\$14,220,000,000	\$1,440,830,000
Sales & Use	\$3,944,200,000	\$4,090,000,000	\$8,034,200,000	\$4,270,000,000	\$4,385,000,000	\$8,655,000,000	\$620,800,000
Corporate & Franchise	\$834,479,000	\$880,000,000	\$1,714,479,000	\$890,000,000	\$920,000,000	\$1,810,000,000	\$95,521,000
Inheritance & Gift	\$871,000						
Public Utility	\$319,377,000	\$339,500,000	\$658,877,000	\$344,600,000	\$352,600,000	\$697,200,000	\$38,323,000
Excise:							
cigarettes	\$644,200,000	\$620,000,000	\$1,264,200,000	\$615,000,000	\$610,000,000	\$1,225,000,000	-\$39,200,000
tobacco products	\$59,900,000	\$61,600,000	\$121,500,000	\$63,600,000	\$65,700,000	\$129,300,000	\$7,800,000
liquor & wine	\$44,200,000	\$46,000,000	\$90,200,000	\$47,100,000	\$48,200,000	\$95,300,000	\$5,100,000
beer	\$9,600,000	\$9,500,000	\$19,100,000	\$9,500,000	\$9,500,000	\$19,000,000	-\$100,000
Insurance Companies	\$130,718,000	\$139,500,000	\$270,218,000	\$147,000,000	\$150,000,000	\$297,000,000	\$26,782,000
Misc Taxes	\$54,910,000	\$48,600,000	\$103,510,000	\$51,600,000	\$57,000,000	\$108,600,000	\$5,090,000
Total	\$12,131,625,000	\$12,924,700,000	\$25,056,325,000	\$13,368,400,000	\$13,888,000,000	\$27,256,400,000	\$2,200,075,000
Change from Prior Year		\$793,075,000		\$443,700,000	\$519,600,000		
Percent Change		6.54%		3.43%	3.89%		8.78% **

SOURCES: All numbers from Legislative Fiscal Bureau: Summary of Gov Budget Recommendations March 2011 Table 7; Comparative Summary of Budget Recommendations June 2009 budgeted numbers for '09-'11; LFB memo to Co-Chairs of Joint Finance May11, 2011; Annual Fiscal Report (Budgetary Basis) October 2010 Table 1 & Exhibit A-1 Actual '09-'10 revenue numbers ; Some differences exist due to rounding.

**** General Revenue in the '11-'13 Budget is \$2.2 Billion MORE than the Previous Budget**

UPDATED May 11, 2011 to Reflect Changes in Revenue Estimates