



PART I: CREATING NEW JOBS AND BUSINESSES

Boost Angel/Venture Tax Credits

WHAT: 1) Increase the total amount of angel investment tax credits that taxpayers may claim for tax years beginning in calendar 2010 from \$5.5 million current cap to \$8.5 million and to \$20 million in each year thereafter.

COST: 1) \$3 million in current biennium

WiSys

WHAT: 1) Funding for WiSys Small Business Assistance program, to facilitate research commercialization partnerships between businesses and UW comprehensive campuses; 2) Enables Commerce to make grants to research organizations when partnered with businesses.

COST: Part 1, \$2m, released to WiSys as matched in \$250,000 increments; Part 2, no fiscal.

UW System-Wide Business Plan Competition

WHAT: Establish business plan competition similar to UW-Madison's Burrill competition, but open to entire system. House it in existing program that has ties to existing campus-based business plan contests, expertise in fostering student entrepreneurship and ties to national organizations that foster student entrepreneurship. (WiSys, UW-Madison Center for Corporate Relations/Wiscontrepreneur).

COST: \$250,000 match

Emerging Technology Center

WHAT: Establish an Emerging Technology Center at UW LaCrosse campus to facilitate research commercialization, new company start-ups. Modeled after successful programs at UW Platteville and UW River Falls. Funding to assist a campus closest to being ready to go.

COST: \$400,000

Micro Loans

WHAT: Develop one urban and one rural pilot program to fund new small business starts with very small loans in areas with high unemployment. One urban region and one rural region will be selected for the pilot program.

COST: \$500,000

SBIR Grant Writer

WHAT: Fund position at Tech Council for experienced Small Business Innovation and Research grant writer. One time funding; require report on how many companies helped, grants applied for and received, job impact

COST: \$100,000

Technology Incubator Center

WHAT: Move approved Commerce Grant for Pleasant Prairie Technology Incubator Center (Kenosha County) up to current biennium.

COST: \$70,000

Wisconsin Business Intelligence System (WISBIS)

WHAT: Tech Council to provide access to powerful economic analysis data system for regional economic development entities.

COST: \$100,000

PART II: RETAINING AND GROWING EXISTING BUSINESSES

Boost Development Fund

WHAT: Increase appropriation to Wisconsin Development Fund

COST: \$1 million

Green Energy Retrofits

WHAT: Incentives to retool existing unused manufacturing space for green energy production/manufacturing. Commerce grants.

COST: \$2 million

Farmshoring Bill

WHAT: Grants to encourage companies to locate operational centers in rural areas that would otherwise go overseas.

COST: \$500,000 company match

Regulatory Ombudsman

Speed business startups, expansions by providing 1-stop shopping for permitting, regulatory needs. Funds one FTE in Department of Regulatory Ombudsman.

COST: \$75k/yr

PART III: EDUCATING AND TRAINING OUR WORKFORCE

Increase Funding for Advanced Manufacturing Training

WHAT: Increase funding for training grants under s. 38.41(1).

COST: \$500,000

SB 63, Post-Secondary Education Tax Credit for Business

WHAT: Incentive for businesses to pay college and tech school tuition for low income employees. Must lead to degree or certificate. Credit covers 25% of tuition paid, increases to 30% in high-demand occupations.

COST: \$2m