



TOM TIFFANY

STATE SENATOR • 12TH SENATE DISTRICT

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State Revenue Outperforms Expectations

Madison— Senator Tom Tiffany (R-Hazelhurst) issued the following statement upon the release of the Department of Administration’s Annual Fiscal Report for Fiscal Year 2015. The report indicated that the state ended the Fiscal Year with a \$135.6 million surplus:

“I’m pleased to see that our state is currently on a solid financial footing. The tax cuts and other reforms my colleagues and I have championed have had a positive impact on the state and are allowing businesses and individuals to be successful. We continue in the correct direction, but we need to remain fiscally responsible to meet the challenges before our state.”

The report also indicated that total general-purpose revenue taxes were \$14.541 billion – up \$593 million compared to \$13.948 billion the prior year.

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