



LEAH VUKMIR

STATE Senator

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For Immediate Release

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Senator Vukmir Calls for Fully Funding Post-Retirement Benefits

(Madison, WI) - Today the Assembly Committee on Urban and Local Affairs heard testimony on Assembly Bill 269, *The Responsible Retirement Budgeting Bill*. Senator Leah Vukmir (R-Wauwatosa) released the following statement:

"This sensible legislation simply requires local governments fully fund their commitments to post-retirement health insurance benefits.

Other post-employment benefits, known as OPEBs, are distributed to employees following retirement and provide access to the county or municipal health plan up to Medicare age.

"Simply put, this bill eliminates pay-as-you-go, a funding method that has wreaked havoc on the budgets of local governments. Funding these benefits on an actuarial basis by setting aside money in a segregated account is fiscally prudent and helps to alleviate budgetary pressures. Protecting taxpayers from future liabilities has always been a priority of mine, and I'm proud to have co-authored this piece of legislation."

Senator Vukmir represents Milwaukee and Waukesha counties.

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